FORTRESS MINERALS LIMITED

(Company Registration Number: 201732608K)
(Incorporated in the Republic of Singapore on 13 November 2017)

PLACEMENT OF 75,000,000 PLACEMENT SHARES (INCLUDING 51,250,000 CORNERSTONE SHARES) AT S$0.20 FOR EACH PLACEMENT SHARE, PAYABLE IN FULL ON APPLICATION

The Board of Directors of Fortress Minerals Limited (the "**Company**") is pleased to announce that, as at the close of the Application List at 12.00 noon on 25 March 2019, all the 75,000,000 Placement Shares have been validly subscribed for and application monies received for these Placement Shares amounted to S$15,000,000.

Based on the placement of 75,000,000 Placement Shares (including 51,250,000 Cornerstone Shares) at S$0.20 for each Placement Share (the "**Placement**") and the total valid applications amounting to 75,000,000 Placement Shares, the Placement was fully subscribed for.

The spread of placees for the 75,000,000 Placement Shares (including 51,250,000 Cornerstone Shares) is as follows:

Range of Placement Shares allotted ('000)	Number of placees[(1)]
1 to 9	136
10 to 49	34
50 to 99	14
100 to 499	21
500 to 999	17
1,000 and above	9
Total	231

Note:

(1) The applications of a placee and his/her associates are aggregated and treated as one single placee.

Pursuant to Rule 424 and Rule 428 of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Catalist Rules**") and to the best of the knowledge and belief of PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), after having taken all reasonable steps and making all reasonable enquiries to obtain the necessary confirmations from the parties specified under Rule 424 and Rule 428 of the Catalist Rules, there are no persons or institutions specified under Rule 424 and Rule 428 of the Catalist Rules who were allotted the Placement Shares. Should it subsequently come to the attention of the Sponsor that any other persons or institutions specified under Rule 424 and Rule 428 of the Catalist Rules were allotted the Placement Shares, an appropriate announcement via SGXNET, will be made before the commencement of trading on 27 March 2019.

To the best of the knowledge and belief of the Sponsor, the following persons have applied for and have been allotted 5.0% or more of the Placement Shares.

Name	Number of Placement Shares	Circumstances giving rise to the allotment
Loh Chen Yook	17,500,000	Allotted under the Placement
Chang Chee Kheo	7,500,000	Allotted under the Placement
The Cheng Eng[(1)]	6,250,000	Allotted under the Placement
The Kun Ann[(1)]	5,000,000	Allotted under the Placement
Arena Jujur Sdn. Bhd.	5,000,000	Allotted under the Placement
First Grand Investment Pte. Ltd.	5,000,000	Allotted under the Placement
Teambuild Construction Pte. Ltd.	5,000,000	Allotted under the Placement

Note:

(1) The Cheng Eng is the father of The Kun Ann.

The Company's shares will commence trading on a "ready" basis at 9.00 a.m. on 27 March 2019. There is NO trading on a "when issued" basis.

To find out your shareholding status, you may call CDP at 6535 7511 using your T-PIN. To sign up for the service, you may contact CDP's customer service officers for an application form.

The Board of Directors of the Company wishes to thank all applicants who have applied for the Placement Shares, the relevant authorities and all who have helped in one way or another in the Company's initial public offering, for their support and assistance.

Issued by
PrimePartners Corporate Finance Pte. Ltd.

For and on behalf of
Fortress Minerals Limited
26 March 2019

Unless otherwise defined, all capitalised terms used in this announcement shall have the same meanings as defined in the offer document of the Company dated 19 March 2019 registered by the SGX-ST, acting as agent on behalf of the Monetary Authority of Singapore.

The Company will be listed on Catalist of the SGX-ST on 27 March 2019. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the Catalist Rules. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Chief Executive Officer and Executive Director (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).