Great Group Holdings Limited
Company Registration No. 200804077W
(Incorporated in the Republic of Singapore)

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1. RESIGNATION OF NON-EXECUTIVE DIRECTOR
2. APPOINTMENT OF NEW DIRECTORS
3. REDESIGNATION OF EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER
4. RECONSTITUTION OF BOARD OF DIRECTORS

The Board of Directors of Great Group Holdings Limited (the "**Company**") and its subsidiaries (the "**Group**") wishes to announce the following:

1. RESIGNATION OF NON-EXECUTIVE DIRECTOR

With effect from 19 August 2015, Mr Chiang, Mike Chia-Peng has resigned as a Non-Executive Non-Independent Director of the Company. The Board wishes to express its sincere appreciation to Mr Chiang, Mike Chia-Peng for his past contributions and services to the Company during his tenure as Director of the Company.

The template announcement in relation to the resignation of Mr Chiang, Mike Chia-Peng pursuant to the requirements of Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") will be announced separately.

2. APPOINTMENT OF NEW DIRECTORS

With effect from 19 August 2015, the following persons will be appointed as Directors of the Company:

- Wang Xin – Executive Chairman and Executive Director
- Peng Fei – Executive Director
- Peng Weile – Non-Executive Director
- Christopher Chong Meng Tak – Lead Independent Director

Mr Wang Xin has been appointed the Executive Chairman and Executive Director of the Board of the Company. He will be responsible for the formulation and setting of the strategic direction of the Group, and will also be responsible for the development and growth, as well as the management of the Group. Mr Wang Xin has mustered reputation in the wealth and asset management industry, and has invested in companies in various sectors such as environmental protection, property development, cultural tourism, convenience stores, and retail as well as private equity, banking, wealth management, micro credit and investment banking. Mr Wang Xin is the new controlling shareholder of the Company who has a deemed interest in 1,130,500,000 ordinary shares of the Company, representing 53.3% of the total enlarged issued share capital of the Company of 2,120,000,000 ordinary shares following the completion of the Rights Issue.

Mr Peng Fei has over 20 years of investment management experience, and has served as president and vice president of various holding companies, including serving as the vice president of CINALCO, a Fortune 500 Company.

Mr Peng Weile has served as a director in companies listed on the Singapore Exchange Securities Trading Limited and the Australian Stock Exchange respectively, and his duties included overseeing the management and operations of the companies, and ensuring that the companies comply with the rules and regulations of the relevant stock exchange and regulatory authorities.

Mr Christopher Chong Meng Tak has significant experience in capital markets, securities law, corporate governance and corporate affairs, and currently serves as the non-executive

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chairman of Cedar Strategic Holdings Limited, and as independent director of various other companies listed on the SGX-ST and the Australian Stock Exchange respectively. Mr Christopher Chong Meng Tak is also a director and/or an adviser to several private companies, significant Asian families and a regulatory branch of the Singapore Government.

The Board welcomes Mr Wang Xin, Mr Peng Fei, Mr Peng Weile and Mr Christopher Chong Meng Tak as the Company's new Directors. The particulars of Mr Wang Xin, Mr Peng Fei, Mr Peng Weile and Mr Christopher Chong Meng Tak as required under Rule 704(7) of the Listing Manual of the SGX-ST are set out in the separate announcements made by the Company today.

3. REDESIGNATION OF EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER

Following the appointment of the Mr Wang Xin as the Executive Chairman of the Company, Mr Weng Wenwei will relinquish his role as the Executive Chairman and Chief Executive Officer of the Company He continues to be an Executive Director of the Company and will assist the Executive Chairman in the corporate development of the Group.

4. RECONSTITUTION OF THE BOARD

Consequent to the abovementioned appointments and resignation, the composition of the Board of Directors and its Board Committees with effect from 19 August 2015 are as follows:-

Board of Directors

Wang Xin	-	Executive Chairman
Peng Fei	-	Executive Director
Weng Wenwei	-	Executive Director
Peng Weile	-	Non-Executive Director
Christopher Chong Meng Tak (Lead Independent Director)	-	Independent Director
Lee Kim Lian, Juliana	-	Independent Director
San Meng Chee	-	Independent Director

Audit Committee

Christopher Chong Meng Tak (Chairman)	-	Independent Director
Lee Kim Lian, Juliana	-	Independent Director
San Meng Chee	-	Independent Director

Nominating Committee

Lee Kim Lian, Juliana (Chairman)	-	Independent Director
Christopher Chong Meng Tak	-	Independent Director

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San Meng Chee	-	Independent Director

Remuneration Committee

San Meng Chee (Chairman)	-	Independent Director
Lee Kim Lian, Juliana	-	Independent Director
Christopher Chong Meng Tak	-	Independent Director

BY ORDER OF THE BOARD

Weng Wenwei
Executive Director
19 August 2015