

PARKSON RETAIL ASIA LIMITED

(Co. Reg. No.: 201107706H)
(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING

Pursuant to Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited (“**Listing Manual**”), the Board of Directors (“**Board**”) wishes to announce that at the Annual General Meeting (“**AGM**”) of the Company held by electronic means on 28 April 2023, all the resolutions relating to the matters set out in the notice of AGM dated 12 April 2023 were duly passed by the shareholders of the Company by way of a poll.

The information as required under Rule 704(16) of the Listing Manual is as set out below:-

(i) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1: Adoption of the Audited Financial Statements of the Company for the financial year ended 31 December 2022 together with the Directors’ Statement and Auditor’s Report	476,056,600	476,056,600	100	0	0
Resolution 2: Re-election of Michael Chai Woon Chew as a Director	474,506,600	474,506,600	100	0	0
Resolution 3: Re-election of Datuk Koong Lin Loong as a Director	474,506,600	474,506,600	100	0	0

Parkson Retail Asia Limited
- Results of Annual General Meeting

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 4: Approval of Directors' fees of SGD250,000 for the financial year ending 31 December 2023, payable quarterly in arrears	475,156,600	475,156,600	99.86	650,000	0.14
Resolution 5: Re-appointment of Messrs Foo Kon Tan LLP as Auditor and authorise Directors to fix their remuneration	475,156,600	475,156,600	100	0	0
Resolution 7: Authority to issue shares	476,006,600	463,933,300	97.46	12,073,300	2.54
Resolution 8: Approval of the renewal of the General Mandate for Interested Person Transactions	17,223,300	16,573,300	96.23	650,000	3.77
Resolution 9: Approval of renewal of the Share Purchase Mandate	475,156,600	475,156,600	100	0	0

- (ii) Details of parties who are required to abstain from voting any resolution(s), including the number of shares held and the individual resolution(s) on which they are required from voting

Resolution 8 – Approval for the renewal of the General Mandate for Interested Person Transactions

Tan Sri Cheng Heng Jem, Ms Cheng Hui Yuen, Vivien, Parkson Holdings Berhad, East Crest International Limited and their associates, by virtue of their interests in the interested person transactions, had abstained from / did not vote on this resolution.

Tan Sri Cheng Heng Jem, Ms Cheng Hui Yuen, Vivien and their associates – number of shares held: 457,933,300.

- (iii) Name of firm and/or person appointed as scrutineer

Insights Law LLC was appointed as the scrutineer for the AGM.

For and on behalf of the Board
PARKSON RETAIL ASIA LIMITED

Tan Sri William Cheng Heng Jem
Executive Chairman

28 April 2023