

NAM LEE PRESSED METAL INDUSTRIES LIMITED

Company Registration No. 197500362M
(Incorporated in Singapore)

RESULTS OF ANNUAL GENERAL MEETING

The Directors of Nam Lee Pressed Metal Industries Limited (the "Company") are pleased to announce that at the Annual General Meeting ("AGM") of the Company held on 26 January 2017, all resolutions relating to the matters set out in the Notice of AGM dated 4 January 2017 were duly passed.

The information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited is set out below:

Breakdown of valid votes cast at the AGM

| Resolution number and details | Total Number of shares represented by votes for and against the relevant resolution | FOR | | AGAINST | |
|---|---|------------------|---|------------------|---|
| | | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| <u>Ordinary Resolution 1</u> Directors' Statements and Audited Accounts for the year ended 30 September 2016 | 160,382,943 | 160,382,943 | 100.00 | 0 | 0.00 |
| <u>Ordinary Resolution 2</u> Payment of proposed one-tier tax-exempt final dividend | 160,382,943 | 160,382,943 | 100.00 | 0 | 0.00 |
| <u>Ordinary Resolution 3</u> Payment of proposed one-tier tax-exempt special dividend | 160,382,943 | 160,382,943 | 100.00 | 0 | 0.00 |
| <u>Ordinary Resolution 4</u> Re-election of Mr Yong Kin Sen as Director | 160,372,943 | 160,074,943 | 99.81 | 298,000 | 0.19 |
| <u>Ordinary Resolution 5</u> Re-election of Mr Khoo Ho Tong as Director | 160,372,943 | 160,070,609 | 99.81 | 302,334 | 0.19 |
| <u>Ordinary Resolution 6</u> Approval of Directors' fees amounting to S\$135,000 | 160,372,943 | 160,372,943 | 100.00 | 0 | 0.00 |

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|--|---|------------------|---|------------------|---|
| | | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| <u>Ordinary Resolution 7</u> Re-appointment of Ernst & Young LLP as Auditors | 160,322,943 | 160,322,943 | 100.00 | 0 | 0.00 |
| <u>Ordinary Resolution 8</u> Authority to issue shares | 160,332,943 | 146,907,144 | 91.63 | 13,425,799 | 8.37 |
| <u>Ordinary Resolution 9</u> Authority to issue shares under the Nam Lee Employee Share Option Scheme | 159,942,943 | 157,101,523 | 98.22 | 2,841,420 | 1.78 |
| <u>Ordinary Resolution 10</u> Renewal of Share Buyback Mandate | 159,890,443 | 159,850,443 | 99.97 | 40,000 | 0.03 |
| <u>Special Resolution 11</u> Adoption of New Constitution | 160,014,943 | 159,994,943 | 99.99 | 20,000 | 0.01 |

Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

No persons were required to abstain from voting on any of the abovementioned resolutions put to the AGM.

Name of firm and/or person appointed as scrutineer

Edmond Pereira Law Corporation was appointed by the Company as the scrutineer at the AGM for the purpose of the poll.

By Order of the Board

Yong Kin Sen
Managing Director
26 January 2017