FORISE INTERNATIONAL LIMITED
(Company Registration No. 200804077W)
(Incorporated in Singapore)

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY

The board of directors (the "**Board**") of Forise International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company incorporated the following wholly-owned subsidiary:

Name of the Company	: Forise International (M) Sdn Bhd
Country of incorporation	: Malaysia
Issued and Paid-up capital	: RM100,000
Number of shares	: 100,000 ordinary shares
Principal activities	:Provision of innovative corporate advisory services including but not limited to strategic planning, business analysis, business development advisory, Artificial Intelligent and Blockchain related advisory, digital solutions advisory, corporate restructuring advisory, management consultancy and commercial factoring solutions advisory.

The incorporation of the subsidiary was funded through the Company's internal resources and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 31 December 2022.

None of the Directors, substantial shareholders or controlling shareholders of the Company, nor their respective associates, has any interest, direct or indirect, in the subsidiary, other than through their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Peng Weile
Executive Director
8 August 2022