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*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for shares or other securities of SIIC Environment Holdings Ltd. (the "**Company**").*

*Unless otherwise defined in this announcement, capitalized terms in this announcement shall have the same meanings as those defined in the listing document dated March 12, 2018 (the "**Listing Document**") issued by the Company.*

SIIC ENVIRONMENT HOLDINGS LTD.
上海實業環境控股有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong stock code: 807)
(Singapore stock code: BHK)

LISTING BY WAY OF INTRODUCTION ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED

Recent trading information in respect of the Shares on the SGX-ST

Designated Dealer's and Alternate Designated Dealer's respective designated dealer identity number

and

Number of Shares transferred and to be transferred from Singapore to Hong Kong prior to the Listing

Sole Sponsor

CREDIT SUISSE

The board of directors of the Company issues this announcement to provide details of the recent trading information in respect of the Shares on the SGX-ST, the Designated Dealer's and Alternate Designated Dealer's respective designated dealer identity number(s), and the number of Shares transferred and to be transferred from Singapore to Hong Kong prior to the Listing.

Prospective investors in the Shares should refer to the Listing Document (including the section headed "Risk Factors" in the Listing Document) and the formal notice dated March 12, 2018 issued by the Company before deciding to invest in the Shares.

* *For identification purpose only*

INTRODUCTION

Reference is made to the Listing Document and the formal notice dated March 12, 2018 (the "**Formal Notice**") issued by the Company.

As at the date of this announcement, the total number of issued Shares is 2,606,588,726. Based on the net asset value of the Company as at December 31, 2017 (i.e. approximately RMB595,084,206), and calculated on the basis of 2,606,588,726 Shares in issue, the net asset value per Share would be approximately RMB0.2283 (approximately HK$0.2693).

RECENT TRADING INFORMATION IN RESPECT OF THE SHARES ON THE SGX-ST

As disclosed in the section headed "Listings, Registration, Dealings and Settlement – Investor Education – Arrangements involving our Company and the Sole Sponsor" in the Listing Document, the Company and the Sole Sponsor will cooperate to inform the investor community in Hong Kong of, among other things, the recent trading information about the Company.

The following table sets out certain trading information in respect of the Shares on the SGX-ST, including the Company's daily high, low, closing price and trading volume, for the trading days in Singapore from March 5, 2018 (i.e. the trading day of the SGX-ST immediately following the Latest Practicable Date) to March 19, 2018, being the trading day of the SGX-ST immediately before the date of this announcement:

Date	**Share Price**						**Trading Volume**	**As % of total issued shares**
	Day high		**Day low**		**Closing Price**			
	SGD	*Equivalent to HK$*	*SGD*	*Equivalent to HK$*	*SGD*	*Equivalent to HK$*	*(in millions)*	
March 5, 2018	0.52	3.00	0.51	2.91	0.52	2.97	0.62	0.02%
March 6, 2018	0.53	3.03	0.52	2.97	0.53	3.03	1.03	0.04%
March 7, 2018	0.52	3.00	0.51	2.94	0.52	2.97	0.55	0.02%
March 8, 2018	0.53	3.06	0.52	2.97	0.53	3.03	21.27	0.82%
March 9, 2018	0.55	3.15	0.53	3.03	0.54	3.09	1.59	0.06%
March 12, 2018	0.55	3.15	0.52	3.00	0.53	3.06	1.74	0.07%
March 13, 2018	0.53	3.06	0.52	3.00	0.53	3.03	0.63	0.02%
March 14, 2018	0.53	3.03	0.52	2.97	0.52	2.97	0.66	0.03%
March 15, 2018	0.54	3.12	0.52	2.97	0.52	3.00	2.68	0.10%
March 16, 2018	0.53	3.03	0.51	2.91	0.51	2.91	1.76	0.07%
March 19, 2018	0.51	2.94	0.50	2.89	0.51	2.94	0.95	0.04%

The above trading information is provided for reference purpose only. The trading price of the Shares on the Hong Kong Stock Exchange following the Listing may not be the same as, and may differ from, that on the SGX-ST. Prospective investors should refer to the Listing Document (including the section headed "Risk Factors" in the Listing Document) and the Formal Notice before deciding to invest in the Shares.

DESIGNATED DEALER'S AND ALTERNATE DESIGNATED DEALER'S DESIGNATED DEALER IDENTITY NUMBERS

As disclosed in the section headed "Listings, Registration, Dealings and Settlement – Proposed Bridging Arrangements" in the Listing Document, upon the Listing and during the Bridging Period (being the 30-day period from and including the Listing Date), the Designated Dealer (and/or its affiliates authorised to carry out arbitrage activities), Credit Suisse Securities (Hong Kong) Limited, on its own account will seek to undertake, or request the Alternate Designated Dealer, Haitong International Securities Company Limited, to undertake, certain arbitrage activities in circumstances as described in that section. The Alternate Designated Dealer will only undertake arbitrage activities at the request of the Designated Dealer.

Such arbitrage activities are expected to contribute to the liquidity of trading in the Shares in the Hong Kong market upon the Listing as well as to reduce potential material divergence between Share prices in the Hong Kong and Singapore markets.

As previously disclosed in the Formal Notice, the Designated Dealer and the Alternate Designated Dealer have each set up a designated identity number, being 7681 and 7682, respectively, solely for the purposes of carrying out arbitrage trades under this exercise in Hong Kong, in order to ensure identification and thereby enhance transparency of such trades in the Hong Kong market. Any change in such designated dealer identity number of the Designated Dealer or the Alternate Designated Dealer will be disclosed as soon as practicable by way of announcement on both the Hong Kong Stock Exchange's website at *www.hkexnews.hk* and the SGX-ST's website at *www.sgx.com* and will be posted by the Company on the Company's website at *www.siicenv.com* on or before the first day of the Bridging Period. The Designated Dealer has also set up another designated dealer identity number, being 7683, which will only be used in emergency and unforeseen situation if the aforesaid identity number for arbitrage trades cannot be used.

INFORMATION ON SHARES TRANSFERRED AND TO BE TRANSFERRED FROM SINGAPORE TO HONG KONG PRIOR TO THE LISTING

As disclosed in the section headed "Listings, Registration, Dealings and Settlement – Special Arrangements to Facilitate the Transfers Prior to the Listing" in the Listing Document, special arrangements have been made to facilitate the transfer of Shares prior to the Listing. In connection with the Listing, the Singapore Principal Share Registrar and the Hong Kong Share Registrar provided/will provide a total of three batch-transfers of SGX-ST-listed Shares for Shareholders seeking to transfer their Shares to the Hong Kong Share Register prior to the completion of the Listing.

The Board has been informed that as at 6:00 p.m. on March 19, 2018, being the latest practicable time for the purpose of ascertaining the relevant information before the issue of this announcement:

- Under the first Batch-Transfer, the Singapore Principal Share Registrar has received instructions from Shareholders for the transfer of an aggregate of 984,812,707 Shares (representing approximately 37.78% of the total number of issued Shares) to the Hong Kong Share Registrar, including 277,340,000 Shares, representing approximately 10.64% of the total number of issued Shares, that Triumph Power has instructed (or procured the giving of instructions to) the Singapore Principal Share Registrar to transfer as contemplated under the Listing Document;

- all of the 984,812,707 Shares in respect of which the Singapore Principal Share Registrar has received transfer instructions (representing approximately 37.78% of the total number of issued Shares) under the first Batch-Transfer have been registered on the Hong Kong Branch Share Register on March 19, 2018 and will be available for dealing on the Hong Kong Stock Exchange on the Listing Date.

The Company will release further announcement on the actual number of Shares transferred under the second Batch-Transfer and the third Batch-Transfer once such numbers have been confirmed which are expected to be on or around March 23, 2018 and March 27, 2018, respectively.

FURTHER ANNOUNCEMENTS

Dealings in the Shares on the Hong Kong Stock Exchange are expected to commence on March 23, 2018. As stated in the section headed "Expected Timetable" and the section headed "Listings, Registration, Dealings and Settlement – Investor Education – Arrangements involving our Company and the Sole Sponsor" in the Listing Document, further daily announcements will be released on the Hong Kong Stock Exchange and the SGX-ST on March 21 and 22, 2018, and not later than 8:30 a.m. on March 23, 2018 to disclose, among other things, the then previous trading day closing price of the Shares on the SGX-ST.

By order of the Board
SIIC Environment Holdings Ltd.
Mr. Zhou Jun
Chairman and non-executive Director

Hong Kong, March 20, 2018

As at the date of this announcement, the Chairman of the Board and non-executive Director is Mr. Zhou Jun; the executive Directors are Mr. Feng Jun, Mr. Yang Changmin, Mr. Li Zengfu, Mr. Xu Xiaobing and Mr. Xu Zhan; and the independent non-executive Directors are Mr. Yeo Guat Kwang, Mr. An Hongjun and Mr. Zhong Ming.

For the purpose of illustration only, SGD is translated into HK$ at the rate of SGD1.00 = HK$5.7708 and RMB is translated into HK$ at the rate of RMB1.00 = HK$1.1794. No representation is made that any amount in SGD or RMB has been or could be converted at the above rate or at any rates or at all.