
**INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF WHOLLY-OWNED
SUBSIDIARY, PLANETSPARK PTE. LTD.**

The Board of Directors ("Board") of Excelpoint Technology Ltd. ("Company") together with its subsidiaries ("Group") wish to announce that the Company has increased the issued and paid-up capital in its wholly-owned subsidiary, PlanetSpark Pte. Ltd. ("PlanetSpark"), to US\$1,000,000 ("Capital Increase").

The Capital Increase is to provide funding to PlanetSpark as the Company's entrepreneurial and investment arm for the purpose of harnessing new market opportunities complementary to Excelpoint's business model.

The above transaction was funded through the Group's internal resources and is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company and the Group for the current financial year ending 31 December 2018.

The Directors of PlanetSpark are Mr. Albert Phuay Yong Hen, Mr. Tonny Phuay Yong Choon, Mr. Stanley Chan Tung Hong, and Ms. Phuay Li Ying.

None of the Directors or controlling shareholders of the Company has any interest in the above transactions, save for their interests arising by way of their shareholdings and/or directorships, as the case may be, in the Company.

By Order of the Board

Wong Yoen Har
Company Secretary

19 July 2018