

**PUBLIC BANK BERHAD
INNOVATIVE TIER 1 CAPITAL SECURITIES
LISTED ON SINGAPORE EXCHANGE**

ANNOUNCEMENT BY PUBLIC BANK BERHAD TO SINGAPORE EXCHANGE

**CHANGES IN SUBSTANTIAL SHAREHOLDER'S INTERESTS
IN PUBLIC BANK BERHAD SHARES**

Particulars of Substantial Securities Holder

Name : Employees Provident Fund Board

Address : Tingkat 19, Bangunan KWSP
Jalan Raja Laut
50350 Kuala Lumpur

Company no. : EPF Act 1991

Country of incorporation : Malaysia

Descriptions (class & nominal value) : Ordinary shares of RM1.00 each

Name of registered holder :

1. Citigroup Nominees (Tempatan) Sdn Bhd
Employees Provident Fund Board
- Purchase of 1,998,400 shares on 4 December 2014
2. Citigroup Nominees (Tempatan) Sdn Bhd
Employees Provident Fund Board (NOMURA)
- Sale of 2,000,000 shares on 4 December 2014
3. Citigroup Nominees (Tempatan) Sdn Bhd
Employees Provident Fund Board (CIMB PRI)
- Sale of 475,800 shares on 4 December 2014

Details of changes

Currency : Malaysian Ringgit (MYR)

Type of transaction	Date of change	No. of securities
Acquired	4/12/2014	1,998,400
Disposed	4/12/2014	2,475,800

Circumstances by reason of which change has occurred	:	1. Purchase of shares 2. Sale of shares managed by Portfolio Managers
Nature of interest	:	Direct
Direct (units)	:	553,974,763
Direct (%)	:	14.3
Total no. of securities after change	:	553,974,763
Date of notice	:	4/12/2014
Remarks	:	

The percentage of EPF's direct interests in Public Bank Berhad (PBB) shares of 14.3% is computed based on the total number of PBB shares in issue excluding PBB shares bought-back by PBB and retained as treasury shares as at 9 December 2014.

Received EPF Form 29B dated 4 December 2014 on 9 December 2014.