ASTI Holdings Limited
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199901514C)
("Company")

UPDATE ON LEGAL PROCEEDINGS

Capitalised terms in this announcement (unless otherwise defined or the context otherwise requires) have the same meanings ascribed to them in the Company's announcement dated 30 March 2026.

The Board refers to its previous announcements in relation to the Company's claims against ASA dated 5 August 2025, 4 September 2025, 15 October 2025, 11 November 2025 and 30 March 2026 (the "Settlement Agreement").

On 12 June 2026, the Company's legal counsel, Rajah & Tann Singapore LLP ("R&T"), received a request from ASA's solicitors stating that ASA was encountering difficulties in making the first instalment payment of S$1,000,000 due on 1 July 2026 under the Settlement Agreement. ASA requested a 4-week time extension (i.e., to 1 August 2026) to make payment, and represented that it was not seeking any other variation to the commercial terms of the Settlement Agreement. ASA represented that it remained committed to honouring its obligations under the Settlement Agreement.

The Board wishes to announce that the Company has on 25 June 2026 agreed to grant ASA's request for an extension of time to make payment of the first instalment payment, subject to the following conditions:

(a) ASA shall pay the sum of S$300,000, being 30% of the 1st Instalment, by 1 July 2026; and

(b) ASA shall pay the remaining balance of S$700,000 no later than 1 August 2026.

ASA has also agreed that, save for the revised timing for payment of the 1st Instalment as set out above, all other terms and conditions of the Settlement Agreement shall remain in full force and effect and are not varied, waived, or otherwise affected.

The Company will make further announcements on any material developments as and when necessary.

BY ORDER OF THE BOARD

Mr Ng Yew Nam

Executive Chairman and CEO

ASTI Holdings Limited

25 June 2026