



(Religare Health Trust, a business trust constituted on 29 July 2011 and registered on 25 September 2012 under the laws of the Republic of Singapore)
managed by

Religare Health Trust Trustee Manager Pte. Ltd.

COMMENCEMENT OF CONSENT SOLICITATION EXERCISE BY RELIGARE HEALTH TRUST TRUSTEE MANAGER PTE. LTD. (IN ITS CAPACITY AS TRUSTEE-MANAGER OF RELIGARE HEALTH TRUST) (THE “COMPANY”) IN CONNECTION WITH THE S\$60,000,000 4.50 PER CENT. NOTES DUE 2018 (ISIN: SG6YE8000009) COMPRISED IN SERIES 001 (THE “SERIES 001 NOTES”) ISSUED BY THE COMPANY PURSUANT TO ITS S\$500,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME ESTABLISHED ON 5 DECEMBER 2014 (THE “PROGRAMME”)

Reference is made to:

- (a) the Series 001 Notes;
- (b) the trust deed dated 5 December 2014 made between (1) the Company, as issuer and (2) DB International Trust (Singapore) Limited, as trustee, as amended, varied or supplemented from time to time, relating to the Programme and constituting the Series 001 Notes (the “**Trust Deed**”); and
- (c) the announcement dated 4 February 2016 released by the Company, relating to, *inter alia*, a non-binding memorandum of understanding entered into between the Company and Fortis Healthcare Limited (“**FHL**”) pursuant to which the Company and FHL would discuss and finalise their agreement in relation to the Proposed Disposal and Related Arrangements.

Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the consent solicitation statement dated 8 July 2016 (the “**Consent Solicitation Statement**”) issued by the Company.

The Company wishes to announce that it has today commenced a consent solicitation process to seek the approval of the holders (the “**Noteholders**”) of the Series 001 Notes (the “**Consent Solicitation**”), by way of extraordinary resolution (the “**Extraordinary Resolution**”) to, *inter alia*:

- (i) approve the Proposed Disposal (as defined in the Consent Solicitation Statement) pursuant to Clause 16(cc)(v) of the Trust Deed;
- (ii) waive the non-compliance with certain provisions of the Trust Deed which may or will occur as a result of the Proposed Disposal; and
- (iii) waive the occurrence of certain Event(s) of Default (as defined in the Trust Deed) or (as the case may be) Potential Event(s) of Default (as defined in the Trust Deed) which may or will occur as a result of the Proposed Disposal.

DBS Bank Ltd. has been appointed as solicitation agent in connection with the Consent Solicitation. Further details on the Consent Solicitation can be found in the notice of meeting published in *The Business Times* and announced via SGXNET on 8 July 2016 and the Consent Solicitation Statement.

A copy of the Consent Solicitation Statement will be mailed to the Direct Participants (as defined in the Consent Solicitation Statement) with an address in Singapore. In order to avoid any violation of laws applicable in countries other than Singapore, the Consent Solicitation Statement has not been and will not be mailed to Noteholders who do not presently have an address in Singapore ("**Foreign Noteholders**"). Foreign Noteholders who wish to obtain a copy of the Consent Solicitation Statement should provide in writing such address in Singapore to Deutsche Bank AG, Singapore Branch, as meeting agent in connection with the Consent Solicitation (the "**Meeting Agent**"), not later than five (5) business days before the Early Consent Fee Deadline (as defined in the Consent Solicitation Statement).

In addition, Noteholders may collect copies of the Consent Solicitation Statement from the office of the Meeting Agent, at One Raffles Quay, #16-00 South Tower, Singapore 048583 from 8 July 2016, between 9.00 a.m. to 5.00 p.m. (Singapore time) from Mondays to Fridays (excluding public holidays), up to 10.00 a.m. (Singapore time) on 26 July 2016. Noteholders are required to make an appointment with the Meeting Agent prior to making any collection at its office.

By Order of the Board

Gurpreet Singh Dhillon
Executive Director and Chief Executive Officer
Religare Health Trust Trustee Manager Pte. Ltd.
(Registration Number: 201117555K)
(as trustee-manager of Religare Health Trust)

8 July 2016