

ENECO ENERGY LIMITED
(Company registration number 200301668R)
(Incorporated in the Republic of Singapore)

LODGEMENT OF POLICE REPORT IN JAKARTA, INDONESIA

The board of directors (the “**Board**” or “**Directors**”) of Eneco Energy Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements on 10 June 2019, 21 June 2019, 10 September 2019, 26 April 2021 and 8 July 2022 (the “**Previous Announcements**”) in relation to the independent review to look into, *inter alia*, the circumstances surrounding the Queried Payment (as defined below), which has since been completed. Investors and shareholders should refer to the Previous Announcements for more details on the matter if required.

The independent review report had identified a withdrawal of approximately USD2.88 million (“**Queried Payment**”) from the Indonesian bank account of the Company’s subsidiary, PT Hexindo Gemilang Jaya (“**PTH**”) which was paid into the personal Indonesian bank account of Aditya W Seky Soeryadjaya (“**DAS**”), a former director of the Company and from there purportedly advanced to a broker, PT Mandiri Pratama Khatulistiwa (“**MPK**”), which was engaged by PTH to obtain a bank guarantee on behalf of another subsidiary of the Company, Ramba Energy West Jambi Ltd, in order to secure an extension of the exploratory permit for the Group’s West Jambi Operating Areas.

Following the independent review, the Board has deliberated on the matter and concluded that PTH should lodge a police report in Jakarta Indonesia, since the alleged transactions took place in Jakarta Indonesia.

The Board wishes to inform that PTH had on 30 July 2022 lodged a police report with the Metro Jaya District Police in Jakarta, Indonesia (SPKT Polda Metro Jaya) against Sofyan Rahman Lubis, a director of MPK in relation to the losses incurred by the Group approximately in the amount of and arising from the Queried Payment. The Indonesian police has been asked to investigate whether embezzlement and/or fraud pursuant to Articles 372 and/or 378 of the Indonesian Criminal Code has been committed.

DAS is named as a witness to the transactions in the police report.

Further announcements will be made by the Company as and when there are material developments in this matter.

By Order of the Board
Eneco Energy Limited

Gwee Chee Kiang
Chief Executive Officer
1 August 2022