Lum Chang Creations Limited
(Incorporated in the Republic of Singapore)
Company Registration No. 202515827E

For Immediate Release

Lum Chang Creations Reports 72% Surge in FY2026 Net Profit[1] to S$22.3 Million

- **Gross profit margin expanded to 35.5% in FY2026 from 19.7% in FY2025**
- **The Board proposes a final dividend of 1.0 Singapore cent per share, bringing total FY2026 dividends to a payout ratio of approximately 65%**
- **Order book of approximately S$141.7 million as at date of this press release provides strong revenue visibility**
- **New S$32.9 million contract for Teck Ghee Station secured in July 2026**
- **Transfer of listing to the Mainboard of the SGX-ST completed on 16 July 2026**

SINGAPORE, 25 August 2026 – Lum Chang Creations Limited ("**Lum Chang Creations**" or "**LCC**" or the "**Company**", together with its subsidiaries, collectively the **"Group"**), one of the leading urban revitalisation specialists in Singapore, today announced its financial results for the six months ("**2H2026**") and full year ended **30 June 2026** ("**FY2026**").

Financial Highlights

(In S$ '000)	2H2026	2H2025	Change	FY2026	FY2025	Change
Revenue	48,058	72,714	(34%)	101,573	113,550	(11%)
Gross Profit	18,140	13,770	32%	36,042	22,381	61%
Gross Profit Margin (%)	37.7%	18.9%	+18.8 ppt	35.5%	19.7%	+15.8 ppt
Net Profit[1]	11,296	7,601	49%	22,262	12,911	72%
Net Profit Margin (%)	23.5%	10.5%	+13.0 ppt	21.9%	11.4%	+10.5 ppt
Basic and Diluted EPS (S cents) [2]	1.79	1.36	32%	3.55	2.31	54%

Gross profit jumped 61% to S$36.0 million in FY2026 from S$22.4 million in FY2025, while gross profit margin expanded by 15.8 percentage points, from 19.7% to 35.5%. The improvement reflected the progress of projects with higher gross margins. During the period, net profit attributable to equity holders surged 72% to S$22.3 million in FY2026 from S$12.9 million in FY2025, while net profit margin

[1] Net profit attributable to equity holders of the Company.
[2] Based on weighted average number of ordinary shares adjusted retrospectively for the effects of restructuring, placement and 1-for-1 bonus issue in July'26

nearly doubled to 21.9% from 11.4%. Basic and diluted earnings per share soared 54% to 3.55 Singapore cents.

Administrative and general expenses increased to S$8.5 million in FY2026 from S$6.2 million in FY2025, reflecting higher staff-related costs and corporate expenses incurred as a listed group. Revenue decreased by 11% to S$101.6 million in FY2026 from S$113.6 million in FY2025, mainly due to lower revenue recognised based on the timing and progress of the Group's project mix during the year. Notwithstanding the lower revenue, the Group recorded stronger profitability, supported by the contribution from higher-margin projects, disciplined cost management and efficient resource utilisation.

Meanwhile, the Group maintains a strong balance sheet with minimal borrowings. Cash and cash equivalents stood at S$33.6 million as at 30 June 2026, after the payment of S$14.8 million in dividends during the financial year. The Group's net assets more than doubled to S$50.5 million as at 30 June 2026 from S$23.2 million a year earlier, lifted by the profit generated in FY2026 and the net proceeds of approximately S$10.8 million from the placement of 15,000,000 new shares completed on 30 June 2026 (the "**Placement**").

Proposed Dividends

The Board has proposed a final dividend of 1.0 Singapore cent per share for FY2026, amounting to approximately S$6.6 million based on the Company's enlarged issued share capital of 660,000,000 shares following the completion of its one-for-one bonus issue in July 2026 (the "**Bonus Issue**"). The proposed final dividend is subject to shareholders' approval at the Company's upcoming annual general meeting.

An interim dividend of 2.5 Singapore cents per share, amounting to approximately S$7.9 million, was paid in respect of the first half of FY2026. That interim dividend was calculated based on the Company's then-issued share capital of 315,000,000 shares, prior to the issue of 15,000,000 new shares under the Placement in June 2026 and the Bonus Issue in July 2026. The interim and proposed final dividends are therefore calculated on different share bases and are not directly comparable on a per-share basis.

Total dividends for FY2026 will accordingly amount to approximately S$14.5 million, representing a payout ratio of approximately 65% of net profit attributable to equity holders. This is well above the Company's IPO commitment to distribute dividends of at least 30% of net profit attributable to equity holders for FY2025 and FY2026, underscoring the Board's commitment to delivering growing returns to shareholders.

Corporate and Strategic Milestones

Beyond its strong financial performance, FY2026 was a milestone year for the Company. LCC was added as a constituent of the MSCI Global Micro Cap Indexes – Singapore Index with effect from 27 February 2026. It also completed its Placement at S$0.759 per share on 30 June 2026, raising gross proceeds of approximately S$11.4 million and broadening its institutional shareholder base.

Shortly after the financial year end, the Company completed the Bonus Issue of 330,000,000 new shares on the basis of one bonus share for every existing share held, doubling its issued share capital to 660,000,000 shares and enhancing the trading liquidity of its shares. On 16 July 2026, the listing of the Company's shares was transferred from the Catalist Board to the Mainboard of the SGX-ST, barely a year after the Company's initial public offering in July 2025. The Board believes the Mainboard listing will raise the Group's profile among institutional investors and further expand its shareholder base.

In line with its regional expansion strategy, the Group's Malaysian subsidiary, Lum Chang Interior (M) Sdn. Bhd., has obtained the Construction Industry Development Board ("CIDB") certificate for unlimited tender qualification, paving the way for the Group to pursue larger interior fit-out and refurbishment projects in Malaysia.

Business Outlook

The Group remains positive on opportunities within Singapore's built environment sector over the next 12 months, particularly those arising from the Urban Redevelopment Authority's ("URA") masterplan. The URA's continued promotion of the adaptive reuse of heritage buildings aligns directly with the Group's core capabilities in conservation and restoration, and the Group expects a vibrant pipeline of projects as more modernist icons and heritage sites are identified for conservation.

This is underpinned by a supportive industry backdrop. The Building and Construction Authority ("**BCA**") projects total construction demand in Singapore to remain steady at between S$47 billion and S$53 billion in nominal terms for 2026, following preliminary actual construction demand of S$50.5 billion in 2025, supported by a sustained pipeline of public and private sector projects. Over the medium term, the BCA projects construction demand to average between S$39 billion and S$46 billion per year from 2027 to 2030.[2]

The Group's order book presently stands at approximately S$141.7 million, anchored by contract wins secured during FY2026, including the S$31.9 million redevelopment of the Registries of Civil and Muslim Marriages Building, the S$31.5 million project for Orchard Road Presbyterian Church and the

[2] Building and Construction Authority, "Steady construction demand in 2026 as Singapore steps up support for Built Environment firms through collaboration and innovation", media release dated 22 January 2026.

S$21.7 million contract for Covenant Evangelical Free Church. The order book was further strengthened in July 2026 by a S$32.9 million contract for architectural and associated works at Teck Ghee Station under the North-South Corridor (Tunnel) project, with works expected to be completed by July 2029. Together, these projects provide the Group with strong revenue visibility over the next two to three years.

While the industry navigates headwinds, including elevated construction costs and constrained labour supply, the Group remains committed to its asset-light strategy, with a focus on disciplined cost management and enhanced productivity. Supported by its established track record, strengthened balance sheet and expanded presence in Malaysia, the Group will continue to selectively tender for new projects that align with its strategic objectives, delivering sustainable growth and long-term value to its shareholders.

Mr Lim Thiam Hooi, Managing Director of Lum Chang Creations, commented:

> ***"FY2026 was a defining year for Lum Chang Creations. In our first year as a listed company, we grew net profit attributable to equity holders of the Company by 72%, expanded our margins significantly and secured new contracts across the public and private sectors. The transfer of our listing to the SGX Mainboard, barely a year after our IPO, reflects the strength of our fundamentals and the confidence that our shareholders have placed in us.***
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> ***"With a healthy order book, a strong balance sheet and our expanded presence in Malaysia, we are well-positioned to pursue disciplined, sustainable growth and to continue creating long-term value for our shareholders."***

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About Lum Chang Creations Limited

Listed on the Mainboard of the Singapore Exchange Securities Trading Limited, Lum Chang Creations Limited is one of the leading specialist interior and conservation contracting groups, with a focus on delivering high-end interior fit-out solutions, conservation and restoration, and addition and alteration services. The Company serves a diverse range of sectors, including commercial, retail, F&B, hospitality, government agencies, institutions, banking, and more in Singapore and overseas.

For more news and information, visit www.lumchangcreations.com.sg

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RHT Capital Pte. Ltd. is the Full Sponsor and Issue Manager for the initial public offering of the ordinary shares in, and listing of Lum Chang Creations Limited on the Catalist of the Singapore Exchange Securities Trading Limited. Lum Chang Creations Limited subsequently transferred its listing to the Mainboard of the Singapore Exchange Securities Trading Limited.