TRICKLESTAR LIMITED
(Company Registration No.: 201837106C)
(Incorporated in the Republic of Singapore)

ENTRY INTO A SETTLEMENT AGREEMENT IN RELATION TO A COMMERCIAL DISPUTE

The Board of Directors (the "**Board**") of TrickleStar Limited (the "**Company**" and together with its subsidiaries and associated companies, the "**Group**") has signed a settlement agreement dated 17 January 2023 ("**Agreement**") with a vendor ("**Vendor**") of the Company on a dispute relating to the production of a certain product and its accessories (the "**Product**").

According to the Agreement, the Company will make a full and final payment of US$ 340,000 to settle all outstanding amount due to the Vendor in relation to the purchase of the Product, and both parties have agreed to waive further claims on each other with regard to the Product. The settlement includes the Company writing off US$ 94,449 in deposit held by the Vendor for the Product.

The entry into the above Agreement will have an impact on the earnings per share and net tangible asset per share of the Group for the financial year ended 31 December 2022 due to payment and the write-off mentioned above. None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above Agreement or the Vendor.

BY ORDER OF THE BOARD

Gunananthan Nithyanantham
Executive Director, Chief Operating Officer and Acting Chief Executive Officer

17 January 2023

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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