



CONNECTING  
the E-Commerce World



BALANCED  
Portfolio of Specialised Assets



**EC World**  
运通网城 REIT

# Presentation to SGX-Phillip Seminar

18 May 2017



# Disclaimer

This presentation may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other developments or companies, shifts in expected levels of occupancy rate, property rental income, charge out collections, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the current view of management on future events.

The information contained in this presentation has not been independently verified. No representation or warranty expressed or implied is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or opinions contained in this presentation. Neither EC World Asset Management Pte. Ltd. (the “Manager”) nor any of its affiliates, advisers or representatives shall have any liability whatsoever (in negligence or otherwise) for any loss howsoever arising, whether directly or indirectly, from any use, reliance or distribution of this presentation or its contents or otherwise arising in connection with this presentation.

The forecast performance of EC World Real Estate Investment Trust (“EC World REIT”) is not indicative of the future or likely performance of EC World REIT. The forecast financial performance of EC World REIT is not guaranteed.

The value of units in EC World REIT (“Units”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the Singapore Exchange Securities Trading Limited (the “SGX-ST”). It is intended that unitholders of EC World REIT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This presentation is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

DBS Bank Ltd. is the sole financial adviser, global coordinator and issue manager for the initial public offering of EC World REIT. DBS Bank Ltd., Bank of China Limited, Singapore Branch, China International Capital Corporation (Singapore) Pte. Limited and Maybank Kim Eng Securities Pte. Ltd. are the joint bookrunners and underwriters for the initial public offering of EC World REIT

# Table of Contents

<b>Section A</b>	Overview of EC World REIT
<b>Section B</b>	Key Investment Highlights
<b>Section C</b>	Financial Highlights
<b>Section D</b>	Appendices



CONNECTING  
the E-Commerce World



BALANCED  
Portfolio of Specialised Assets



**EC World**  
运通网城 REIT

## Section A: Overview of EC World REIT





# Summary

## A Unique E-Commerce Logistics Platform



<b>Sponsor</b>	Forchn Holdings Group
<b>Sponsor's Stake</b>	41.7% (through a wholly-owned subsidiary of Forchn Holdings Group and the Manager)
<b>Investment Mandate</b>	<ul style="list-style-type: none"><li>To invest in a portfolio of income-producing real estate used primarily for e-commerce, supply-chain management and logistics purposes</li></ul>
<b>Asset Portfolio</b>	<ul style="list-style-type: none"><li>Initial geographic focus on the People's Republic of China ("PRC")</li><li>6 properties located in Hangzhou, PRC</li><li>Independent valuation: RMB 6.4b / S\$ 1.3b<sup>(1)(2)</sup></li></ul>
<b>Aggregate Leverage as at 31 Mar 2017</b>	28.6%
<b>Cornerstone Investors at IPO</b>	<ol style="list-style-type: none"><li>China Cinda Asset Management (12.2% of total units)</li><li>Fosun International Holdings Ltd (10.6% of total units)</li><li>BOCOM International Global Investment Limited (7.9% of total units)</li></ol>
<b>Listing Exchange / Listing Date</b>	SGX-ST Mainboard / 28 July 2016

(1) Based on the valuation as at 31 December 2016 appraised by Colliers

(2) Based on an indicative exchange rate of S\$1.00 : RMB4.93

# Forchn Holdings Group

## Over 20 Years Track Record in Operation of Logistics Facilities in China

### Construction Materials / Real Estate



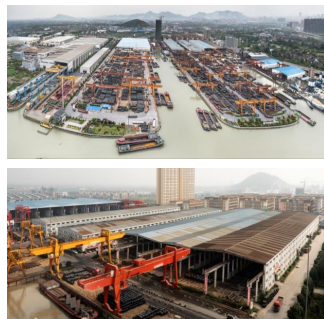
1992

- Company founded by Chairman of the Board Mr Zhang Guobiao
- Commenced business in construction materials in Shanghai

2008

- Commenced commercial real estate development
- Has invested over RMB 20 billion in Zhejiang province since incorporation

### Port Logistics



1993

- Commenced port development and operations business, including Chongxian Port

2010

- Commenced development, leasing and supply-chain management of port logistics facilities

### E-commerce Logistics



2013

- Co-founder of Cainiao Network Technology Co. Ltd., (the operator of China Smart Logistics Network) along with the Alibaba Group, Fosun Group, and other key logistics players
- Founded RuYiCang 如意仓, a leading PRC e-commerce logistics and supply-chain management service provider - packaging, warehousing and delivery

### E-commerce Properties



2013

- Leverage on its experience in real estate and e-commerce businesses to develop and operate e-commerce logistics properties

2015

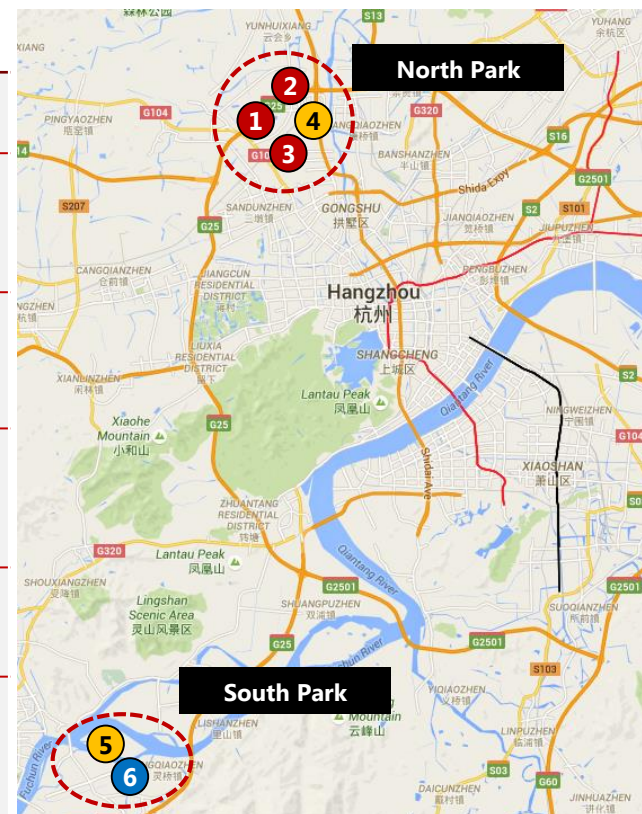
- Commenced leasing and operations of (i) Stage 1 Properties of Bei Gang Logistics, an e-commerce business park, and (ii) Fu Heng Warehouse, an e-commerce logistics facility
- 2 new e-commerce properties (Fu Zhou E-commerce and Stage 2 Properties of Bei Gang Logistics) to commence operations in 2017

**EC World REIT will benefit from the Sponsor's knowledge in logistics properties, port logistics and fast-growing e-commerce sectors, and its business networks**

# Portfolio Overview

Balanced and well-structured portfolio offering both income stability and growth potential

Property	Type	NLA (sq m)	Type of Lease / No. of Tenants <sup>(1)</sup>	Remaining Land Lease Tenure (years) <sup>(1)</sup>	Independent Valuation (RMB m) <sup>(2)</sup>
1 Chongxian Port Investment	Port Logistics	112,726	Master leased <sup>(3)</sup>	39	2,124.0
2 Chongxian Port Logistics	Port Logistics	125,856	Multi-tenanted / 27 tenants	Complex 1 & 2: 39 & 43	871.0
3 Fu Zhuo Industrial	Port Logistics	7,128	Multi-tenanted / 2 tenants	39	110.0
4 Stage 1 Properties of Bei Gang Logistics	E-commerce Logistics	120,449	Master leased <sup>(4)</sup>	35	1,295.0
5 Fu Heng Warehouse	E-commerce Logistics	94,287	Master leased <sup>(3)</sup>	42	551.0
6 Hengde Logistics	Specialised Logistics	238,032	Multi-tenanted / 2 tenants	Complex 1 & 2: 36 & 42	1,456.0
<b>Total / Average</b>		<b>698,478</b>		<b>39</b>	<b>6,407.0</b>
<b>Total (SGD m)</b>					<b>1,299.6<sup>(5)</sup></b>



- Port Logistics
- Specialised Logistics
- E-Commerce Logistics

(1) Based on underlying end-tenants as at 31 March 2017  
 (2) As at 31 December 2016 appraised by Colliers  
 (3) Master leases with Sponsor commenced on 1 January 2016

(4) Master lease with Sponsor commenced on 1 November 2015  
 (5) Based on an exchange rate of S\$1.00 : RMB4.93



CONNECTING  
the E-Commerce World



BALANCED  
Portfolio of Specialised Assets



**EC World**  
运通网城 REIT

## Section B: Key Investment Highlights





# Key Investment Highlights

1

**Unique exposure to the fast growing e-commerce sector**

2

**Specialized and high quality asset portfolio offering**

3

**Synergistic with Sponsor's e-commerce focus**

4

**Multiple asset acquisitions and growth channels**

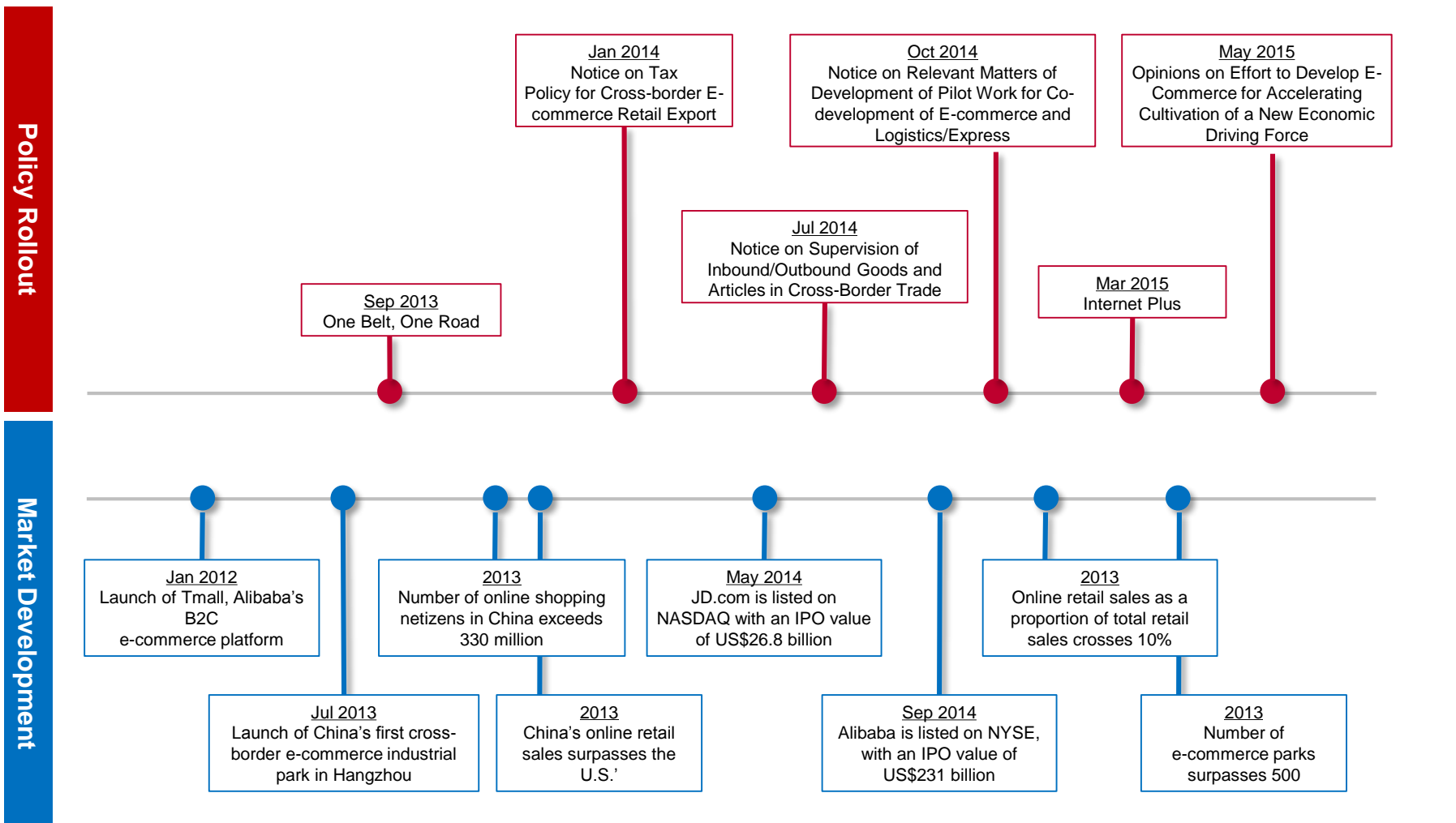
5

**Proactive and prudent capital management**



# Transformational Development of E-Commerce Sector in China

Highly favourable macro environment drives rapid expansion of the E-Commerce industry



# Transformational Development of E-Commerce Sector in China (Cont'd)

Rapid growth of the industry is driving strong demand for e-commerce facilities in China

China's e-commerce market is expected to grow to 3 times the size of the U.S. market by 2017

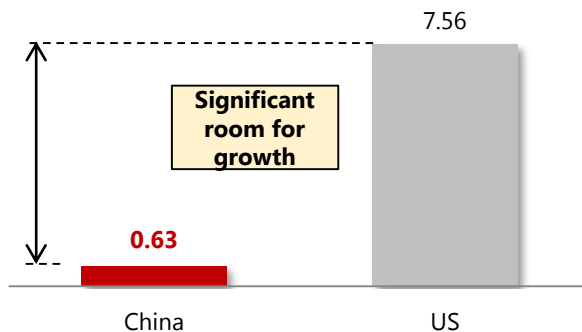


Market size of Chinese retail e-commerce is expected to exceed RMB 9.4 trillion in 2020



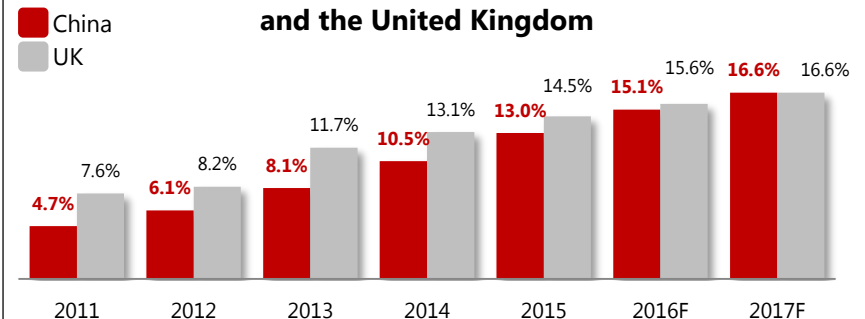
Highly favourable supply-demand dynamics for E-Commerce focused logistics assets

Per-capita Warehouse Area in China and USA (sq m)



China is expected to overtake the current leader UK in terms of proportion of retail sales done online

Proportion of Online Retail Sales in China and the United Kingdom



# Strategic Importance of Physical Support Infrastructure to the E-Commerce Ecosystem

E-Commerce logistics assets play a crucial role in connecting the industry ecosystem

## Traditional retailing & logistics

### Physical retail / shopping spaces

- Constrained by location and capacity
- Capital intensive to build and maintain



### Storage and transportation

- Traditional warehouses and transportation network



### Customers

- Physically shop at individual brands / stores in the shopping malls



## E-commerce ecosphere

### 天网 (1) (Sky Net)

- Online platforms** where buyers and sellers connect and transact
- "Big data"** – aggregation and analysis of consumer data
- Dominated by Alibaba and JD.Com

### 地网 (1) (Earth Net)

- Physical infrastructure** (specialized warehouses etc.)
- On-the-ground delivery network**
- Key connecting point** between online and offline activities
- EC World is a **leading operator**
  - ✓ Excellent location in high e-commerce activity areas
  - ✓ Comprehensive service capability

### 人网 (1) (People Net)

- Online shoppers**
- Individual e-shops** on the online platforms that sells to customers directly
- Neighborhood **collection points, service stations and shops**

### Sellers / Suppliers



Flow of goods



Flow of information

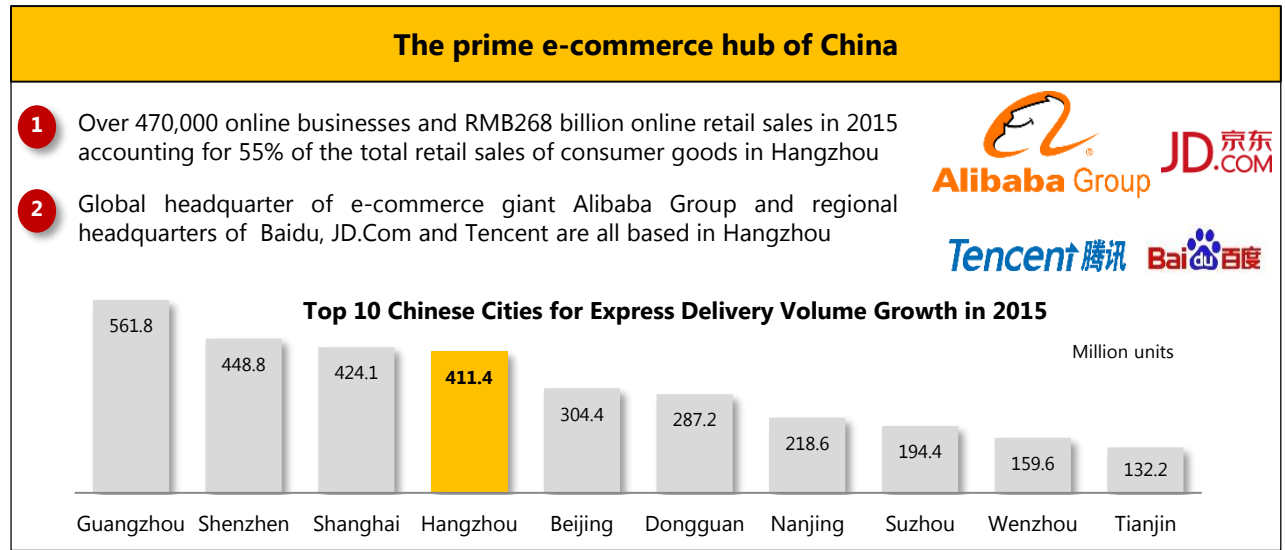


### Buyers

(1) “天网, 地网, 人网” was coined by Alibaba and Cainiao Network to describe Alibaba's business ecosystem

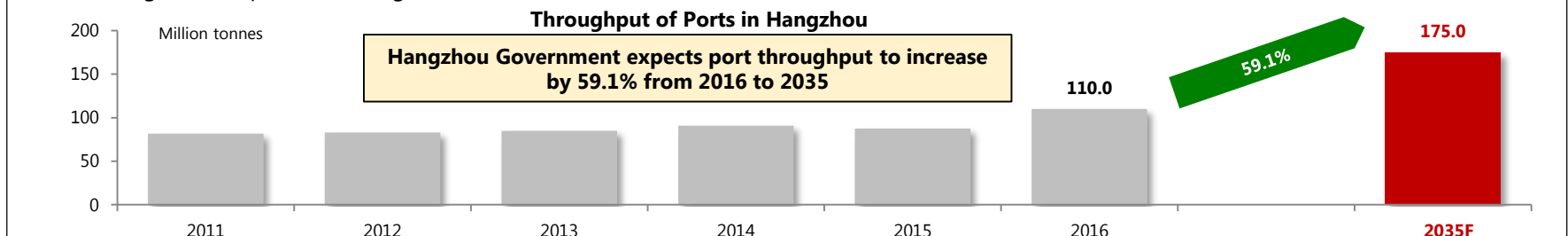


# Hangzhou – Capital of Chinese e-commerce



## Hangzhou is the logistics hub of Zhejiang Province and the Yangtze River Delta

- The Grand Canal is a key transport channel for Zhejiang's economy, facilitating the transport of coal, oil, food, steel and building materials from Northern China
- Nominated as a UNESCO World Heritage Site in June 2014, with the future supply of ports along the Grand Canal to be restricted
- Planned construction of a second channel within 5 years, which will connect the waterway systems in Northern China to Hangzhou, providing further growth impetus for Hangzhou



# Key Investment Highlights

1

**Unique exposure to the fast growing e-commerce sector**

2

**Specialized and high quality asset portfolio offering**

3

**Synergistic with Sponsor's e-commerce focus**

4

**Multiple asset acquisitions and growth channels**

5

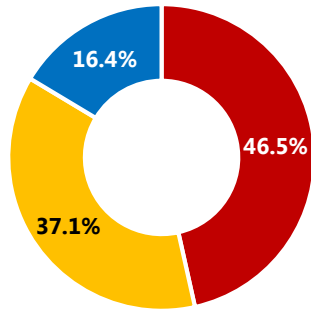
**Proactive and prudent capital management**



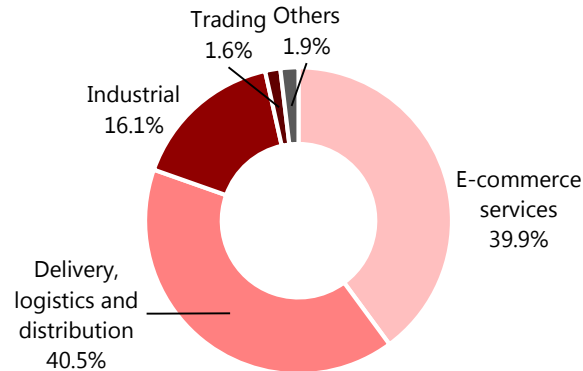
# High Quality and Diversified Asset Portfolio

## Breakdown by Gross Rental Income

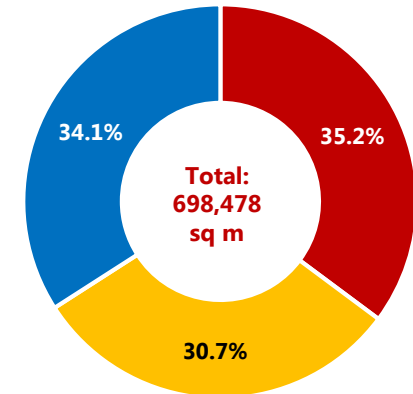
☑ Diversification by asset type<sup>(1)</sup>



☑ Diversification by trade sector<sup>(1)</sup>



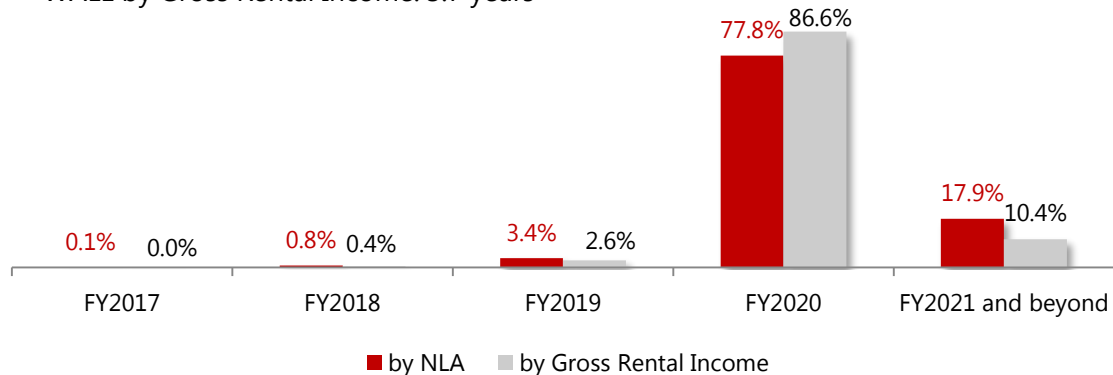
## Breakdown by NLA



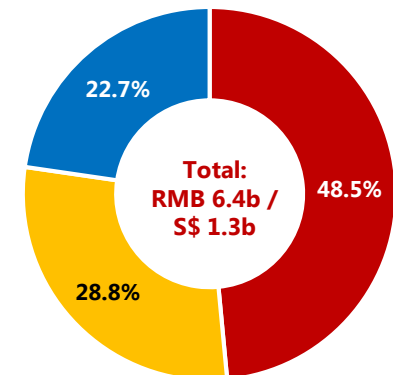
## Lease Expiry Profile <sup>(2)</sup>

WALE by NLA: 3.7 years

WALE by Gross Rental Income: 3.7 years



## Breakdown by valuation



(1) For 1Q2017  
 (2) By Gross Rental Income and committed NLA as at 31 March 2017

# Key Investment Highlights

1

**Unique exposure to the fast growing e-commerce sector**

2

**Specialized and high quality asset portfolio offering**

3

**Synergistic with Sponsor's e-commerce focus**

4

**Multiple asset acquisitions and growth channels**

5

**Proactive and prudent capital management**





# Synergy between EC World REIT and 'RuyiCang' Enhances Competitiveness



Asset owner



Asset Operator

## Strategic benefits

- ✓ **Full integration** of physical warehousing and logistics facilities, advanced IT management system and data analytics
- ✓ **Extensive supply chain network** across key markets in China
- ✓ Provide **"one-stop"** integrated intelligent logistics services to domestic and international customers

## Extensive national network



# Key Investment Highlights

1

**Unique exposure to the fast growing e-commerce sector**

2

**Specialized and high quality asset portfolio offering**

3

**Synergistic with Sponsor's e-commerce focus**

4

**Multiple asset acquisitions and growth channels**

5

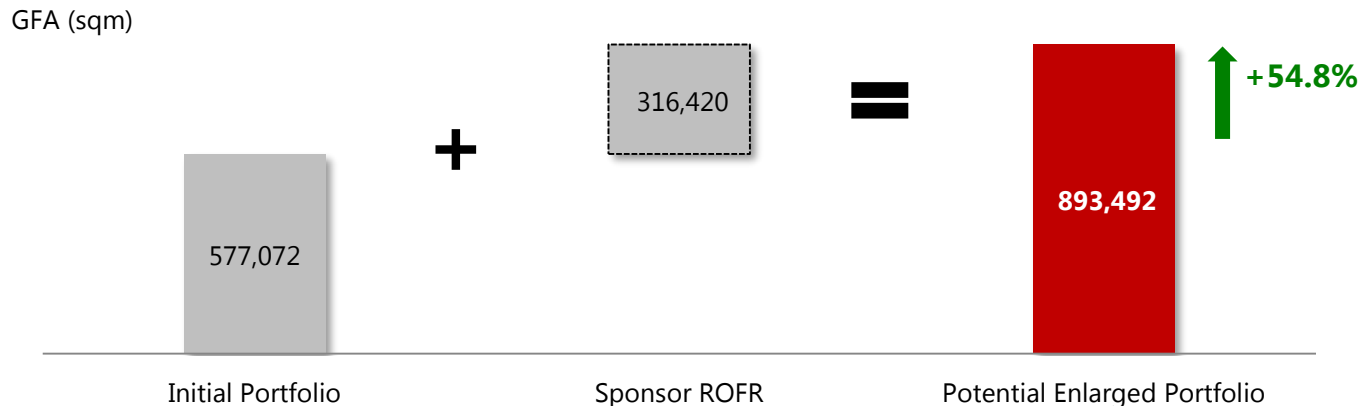
**Proactive and prudent capital management**



# Significant Strategic Growth Opportunities Across Multiple Channels

✓ EC World REIT is well-positioned for growth through acquisitions and asset enhancement initiatives

A Organic Growth	B Asset Enhancement Initiatives	C Acquisition via Sponsor ROFR <sup>(1)</sup>	D Acquisition via Third Party Assets
<ul style="list-style-type: none"> <li>• Positive rental reversions due to the quality of assets</li> <li>• Built-in escalations in existing lease contracts</li> <li>• Improving assets valuation</li> </ul>	<ul style="list-style-type: none"> <li>• Convert traditional warehouses to e-commerce logistics centres</li> <li>• Proactive retrofitting and refurbishment works including upgrading of existing facilities</li> <li>• Pay "cost" to enjoy future cash flows</li> </ul>	<ul style="list-style-type: none"> <li>• 2 Sponsor ROFR properties with GFA over 300,000 sq m</li> <li>• Leverage on Sponsor's business networks and relationships to identify and pursue acquisition opportunities</li> </ul>	<ul style="list-style-type: none"> <li>• Acquire yield-accretive properties and convert them into e-commerce logistics properties</li> <li>• Seek opportunities beyond China, including Singapore and Southeast Asia to further diversify its e-commerce portfolio</li> </ul>



(1) The Sponsor is required to offer these properties to EC World REIT under the right of first refusal which it has granted to EC World REIT ("Sponsor ROFR") if it wishes to divest its interest in such properties. EC World REIT is not obliged to acquire any of the properties under the Sponsor ROFR.

# Key Investment Highlights

1

**Unique exposure to the fast growing e-commerce sector**

2

**Specialized and high quality asset portfolio offering**

3

**Synergistic with Sponsor's e-commerce focus**

4

**Multiple asset acquisitions and growth channels**

5

**Proactive and prudent capital management**





# Prudent Capital Management

- ✓ Diversified sources of funding (12 banks in the syndicate)
- ✓ Annualised all-in interest rate of 5.4%
- ✓ Entered into interest rate swap contract for the balance 50% floating rate SGD loan. As at 31 March 2017, 100% of ECW's SGD loans are on fixed rate obligations

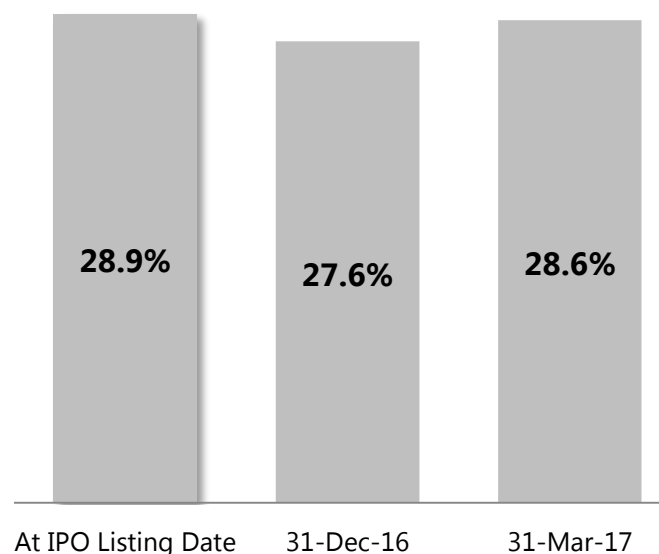
## Key Debt Figures

<b>Total Debt Drawdown as at 31 Mar 2017</b>	<ul style="list-style-type: none"> <li>• RMB 998.9 million onshore</li> <li>• S\$ 212.0 million offshore <sup>(1)</sup></li> </ul>
<b>Tenure</b>	3 years (1 year for RCF)
<b>Interest Rate</b>	<ul style="list-style-type: none"> <li>• Onshore<sup>(2)</sup> – 6.3% p.a.</li> <li>• Offshore<sup>(3)</sup> – 4.7% p.a.</li> <li>• RCF – 1.4% p.a.</li> </ul>

## Forex (SGD/RMB)

<b>FY2016</b>	4.95 (Hedged)
<b>FY2017</b>	5.03 (Assumption)

## Aggregate Leverage Ratio



(1) Including S\$12.0 million drawn down from the S\$50.0 million revolving credit facility

(2) Onshore loan is pegged to PBOC rate

(3) Offshore fixed component at 1.485% and 1.5%, variable component is pegged to 3 month SOR and 1 month SOR respectively



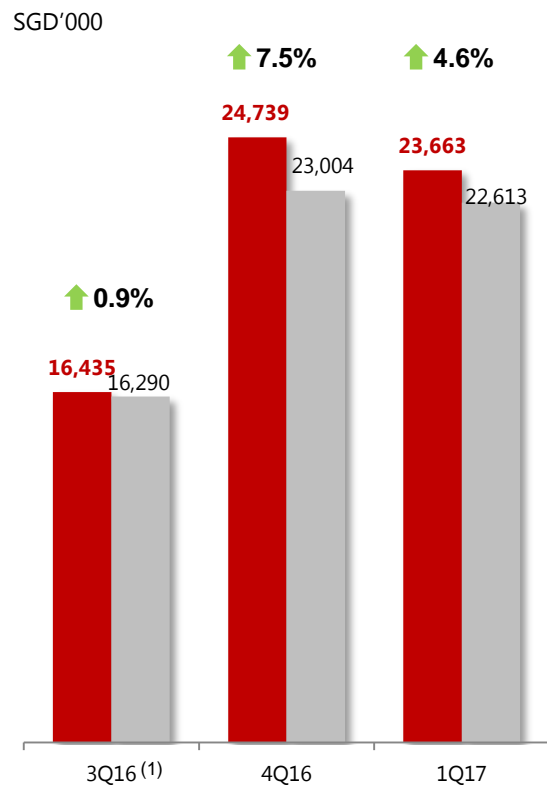
**EC World**  
运通网城 REIT

## Section C: Financial Highlights

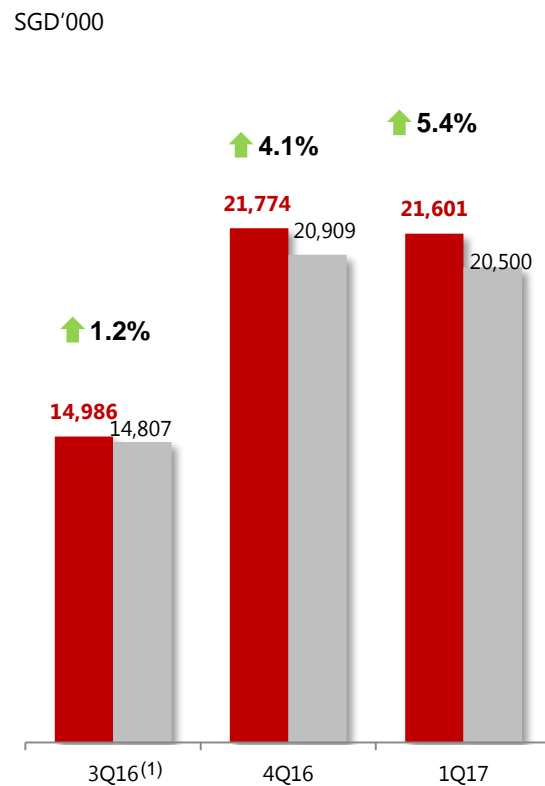


# Consistently Outperform Forecasts Since IPO

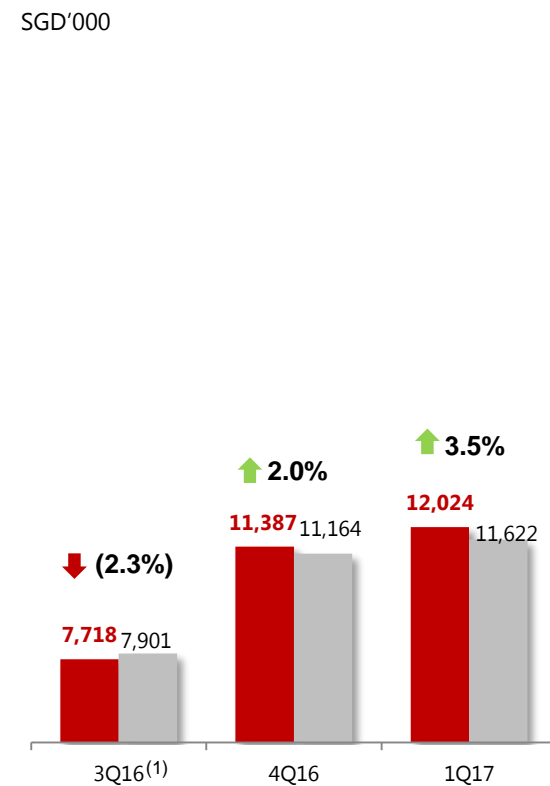
## Gross Revenue



## Net Property Income



## Distributable Income

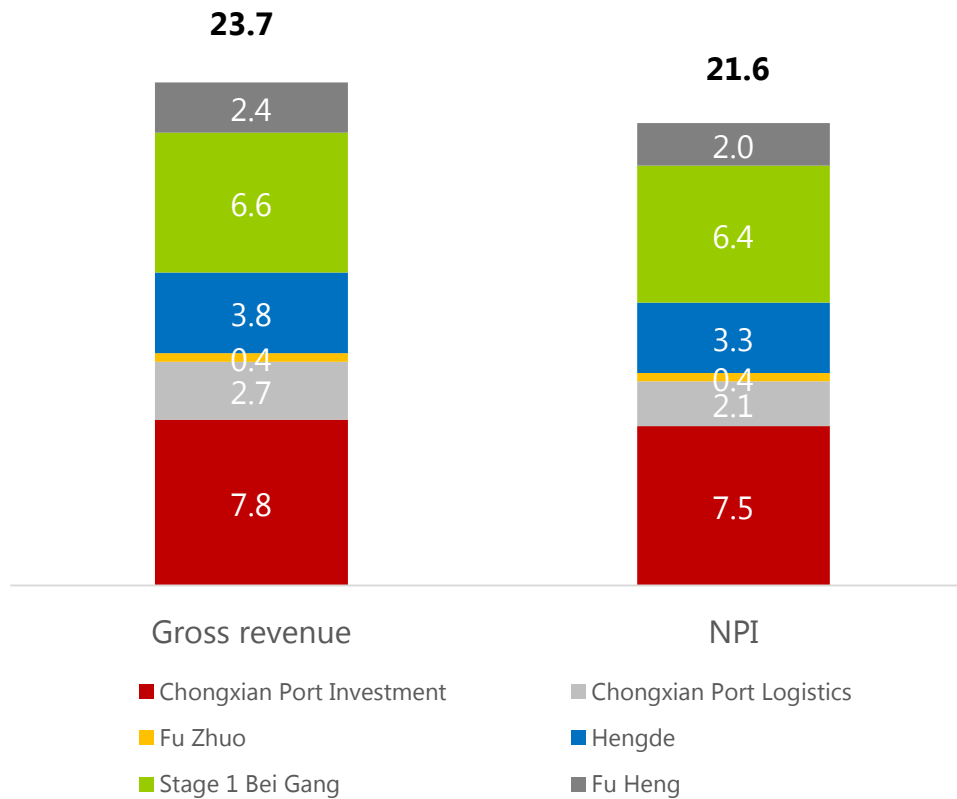


Actual █ Forecast █

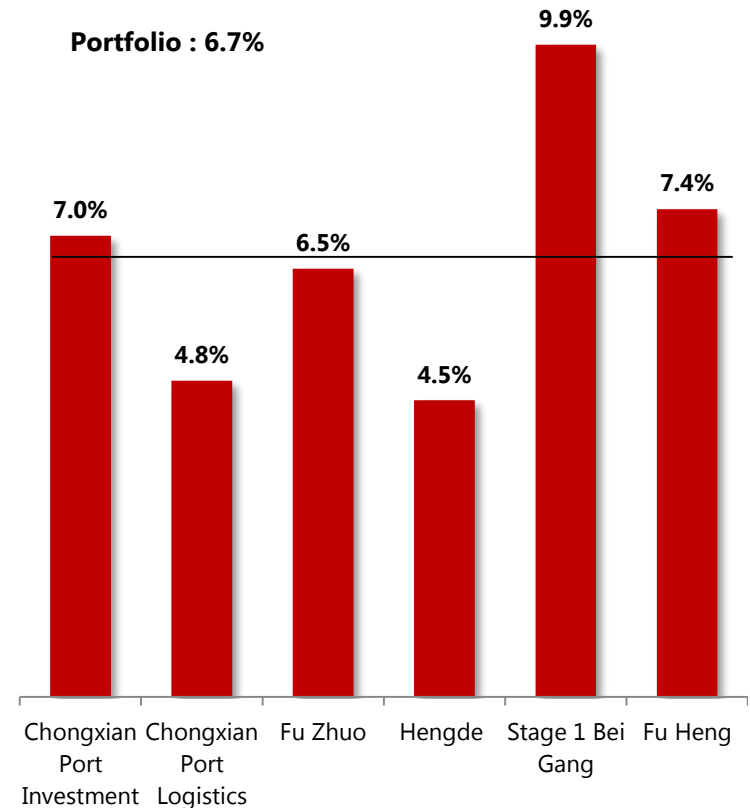
(1) EC World REIT was listed on the SGX-ST on 28 July 2016 ("Listing Date"). The relevant reporting period is from 28 July to 30 September 2016.

# Summary Assets Performance (1Q 2017)

## Breakdown by Gross Revenue and NPI (SGD m)



## Annualized NPI Yield



# Healthy Balance Sheet

S\$'000	As at 31 Mar 2017	As at 31 Dec 2016	As at Listing Date
Cash and cash equivalents <sup>(1)</sup>	109,148	103,665	91,417
Investment Properties <sup>(2)</sup>	1,299,594	1,333,297	1,303,443
<b>Total Assets</b>	<b>1,448,569</b>	<b>1,482,343</b>	<b>1,404,934</b>
Borrowings	405,455	398,830	393,254
<b>Total Liabilities</b>	<b>748,880</b>	<b>756,224</b>	<b>722,910</b>
<b>Net Assets attributable to Unitholders</b>	<b>699,689</b>	<b>726,119</b>	<b>682,024</b>
<b>NAV per unit (S\$)</b>	<b>0.90</b>	<b>0.93</b>	<b>0.88</b>

(1) Includes RMB301.7 million (S\$61.1 million) security deposits received from the Master Lease tenants.

(2) Investment Properties are based on independent valuations performed by Colliers as at 31 December 2016. Investment properties are pledged as security for the Group's borrowings.

# A Unique and Compelling E-Commerce Logistics Platform



**1** Unique exposure to the fast growing e-commerce sector

**2** Specialized and high quality asset portfolio offering

**3** Synergistic with Sponsor's e-commerce focus

**4** Multiple asset acquisitions and growth channels

**5** Proactive and prudent capital management





**EC World**  
运通网城 REIT

## Section D: Appendices



# Experienced Management Team with Proven Track Record in Managing and Growing Listed REITs



**Mr Alvin Cheng**  
*Chief Executive Officer*

- Over 30 years experience in the real estate and financial industry including REIT and BT management, transportation, logistics, retail and corporate and merchant banking
- Previously Executive Director, CEO, CFO and Investor Relations Officer of LMIRT Management Ltd., the manager of Lippo Malls Indonesia Retail Trust
- Former Executive Director and CEO of PST Management Pte. Ltd., the manager of Pacific Shipping Trust
- Former member of APL Logistics' global management team, responsible for financial management, strategic business planning and mergers and acquisitions
- Held various senior regional roles within Chemical Bank (predecessor to JP Morgan Chase), Rabobank, and GE Capital



**Mr Goh Toh Sim**  
*President of Investment & Asset Management*

- Over 20 years experience in management of industrial parks, real estate development and business management in China
- Previously Chief Representative in China for Keppel Corporation Limited
- Former CEO of Evergro Properties Limited and Ascendas (China) Pte Ltd and Deputy CEO of China-Singapore Suzhou Industrial Park Development Group Co., Ltd.



**Mr Johnnie Tng**  
*Chief Financial Officer*

- Over 25 years of wide-ranging financial experience in the real estate sector
- Former CFO of Keppel REIT, Ying Li International Real Estate and Ascendas India Trust
- Held senior management positions in SilkRoute Holdings, Freight Link Express Holdings and RGM International

# Differentiated E-Commerce Logistics Assets

## Stage 1 Properties of Bei Gang Logistics (北港物流一期)



Commencement of Operations	Jun 2015
Net Lettable Area (sqm)	120,449
No. of Tenants	1
Occupancy <sup>(1)</sup>	90%
WALE <sup>(2)</sup> (years)	3.6
NPI for Forecast Year 2017 (SGD'm)	21.4
Independent Valuation (RMB'm) <sup>(3)</sup>	1,295.0

## Fu Heng Warehouse (富恒仓储)



Commencement of Operations	Feb 2015
Net Lettable Area (sqm)	94,287
No. of Tenants	1
Occupancy <sup>(1)</sup>	100.0%
WALE <sup>(2)</sup> (years)	3.8
NPI for Forecast Year 2017 (SGD'm)	7.5
Independent Valuation (RMB'm) <sup>(3)</sup>	551.0

### Key Highlights

- ✓ **Integrated, one stop** e-commerce platform comprising office and retail properties
- ✓ **One of the largest** e-commerce developments in the Yangtze River Delta region
- ✓ Awarded the “**2015 National Key Logistics Project**” (国家2015重大物流工程) accreditation by the National Development and Reform Commission

- ✓ Highly coveted property in the area due to a **lack of comparable projects**
- ✓ Properties offer the **entire suite of physical facilities** supporting e-commerce logistics/fulfilment
- ✓ Well-positioned to **benefit from the local government's efforts** to attract renowned e-commerce companies to the Fuyang District

(1) End tenant occupancy as at 31 March 2017  
 (2) By committed NLA  
 (3) As at 31 December 2016 appraised by Colliers

# Specialised Logistics Asset with Limited Competition in the Region

## Hengde Logistics (恒德物流)



Commencement of Operations	1 <sup>st</sup> complex – Nov 2010 2 <sup>nd</sup> complex – Apr 2013
Net Lettable Area (sqm)	238,032
No. of Tenants	2
Occupancy <sup>(1)</sup>	100.0%
WALE <sup>(2)</sup> (years)	3.7
NPI for Forecast Year 2017 (SGD'm)	13.7
Independent Valuation (RMB'm) <sup>(3)</sup>	1,456.0

### Key Highlights

- ✓ Built to **meet specific requirement** of high value consumer goods such as tobacco, wine and cosmetics
- ✓ Currently leased to major tenant **China Tobacco Zhejiang Industrial Co., Ltd.** for storing tobacco, accounting for a significant portion of total tobacco leaves storage area in the Zhejiang Province
- ✓ Equipped with **advanced and comprehensive facilities** including temperature and humidity control systems, dust-free configurations, and automatic sprinkler and fire alarm systems etc.
- ✓ **High standard of quality and safety control** with strict internal policies and procedures
- ✓ Enjoys **limited competition** in the region due to its specialised equipment and facilities, well-suited to cater to fast-growing imported consumer goods in Hangzhou and the Zhejiang Province

(1) End tenant occupancy as at 31 March 2017  
 (2) By committed NLA  
 (3) As at 31 December 2016 appraised by Colliers



# Strategic River Port and Ancillary Port Logistics Assets

## Chongxian Port Investment (崇贤港投资)



## Chongxian Port Logistics (崇贤港物流)



## Fu Zhuo Industrial (富卓实业)



Commencement of Operations	Aug 2008
Net Lettable Area (sqm)	112,726
No. of Tenants	1
Occupancy <sup>(1)</sup>	100.0%
WALE <sup>(2)</sup> (years)	3.8
NPI for Forecast Year 2017 (SGD'm)	29.1
Independent Valuation (RMB'm) <sup>(3)</sup>	2,124.0

Commencement of Operations	Jan 2010
Net Lettable Area (sqm)	125,856
No. of Tenants	27
Occupancy <sup>(1)</sup>	100.0%
WALE <sup>(2)</sup> (years)	3.6
NPI for Forecast Year 2017 (SGD'm)	8.7
Independent Valuation (RMB'm) <sup>(3)</sup>	871.0

Commencement of Operations	Oct 2014
Net Lettable Area (sqm)	7,128
No. of Tenants	2
Occupancy <sup>(1)</sup>	100.0%
WALE <sup>(2)</sup> (years)	6.1
NPI for Forecast Year 2017 (SGD'm)	1.6
Independent Valuation (RMB'm) <sup>(3)</sup>	110.0

## Key Highlights

- ✓ One of the key inland ports in PRC and **largest in Hangzhou** in terms of annual throughput and number of berths
- ✓ **Strategic location** next to Beijing-Hangzhou Canal offering easy access to waterway and road network
- ✓ Bargaining power in setting rents due to the **lack of similar projects** of comparable scale and quantity in the area
- ✓ **Comprehensive logistics complex** integrating port operations, storage processing and logistics distribution for steel products with a **dominant market share** (over 50%)
- ✓ **Significant growth in throughput and continued growth momentum** in throughput and rental
  - Closure of local steel mills to increase demand for port operations
  - Increasing government restrictions on land supply for port use post
- ✓ **Easy access** by major expressways and Jing-Hang Grand Canal

(1) End tenant occupancy as at 31 March 2017  
 (2) By committed NLA  
 (3) As at 31 December 2016 appraised by Colliers

# EC World REIT's E-Commerce Properties Offering the Entire Suite of Supporting E-Commerce Facilities

SME e-tailer offices



O2O experiential shops



Warehousing capabilities



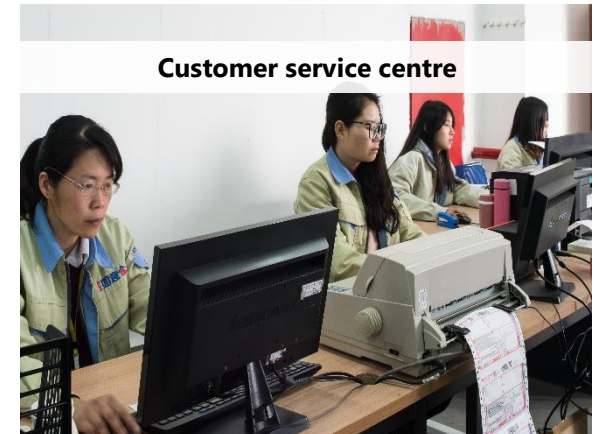
Packaging facilities



Trucking / Delivery



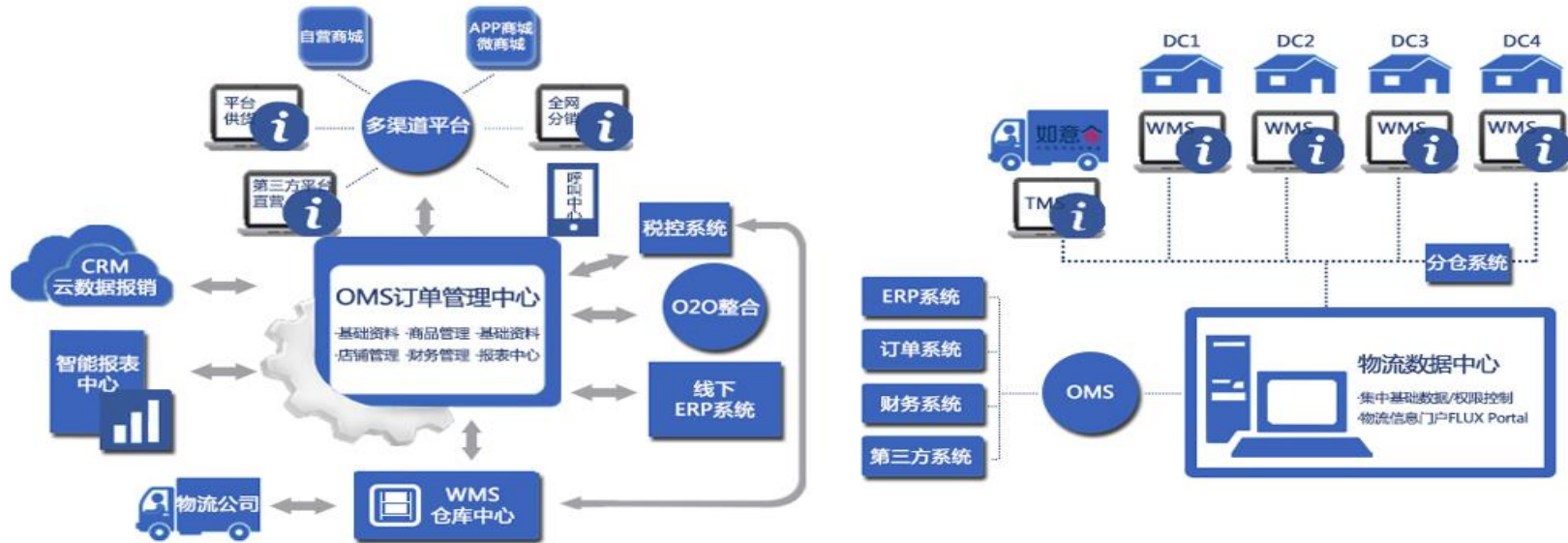
Customer service centre



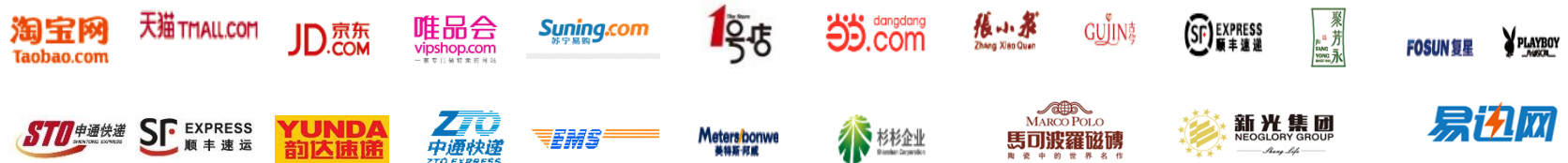


# Synergy between EC World REIT and 'RuyiCang' Enhances Competitiveness

## Advanced order and warehousing IT systems



## Selected clients



# Quality ROFR Assets Focused on E-Commerce Logistics

No.	Sponsor ROFR Properties	GFA (sq m)
1.	Fu Zhou E-commerce Properties	215,643
2.	Stage 2 of Bei Gang Logistics, Buildings No. 9 to No. 17	100,777
<b>Total</b>		<b>316,420</b>

## Fu Zhou E-Commerce Properties



## Stage 2 of Bei Gang Logistics



### Key Highlights

- ✓ Warehousing and office facilities **specifically designed to cater to the e-commerce industry**
- ✓ **Integrated e-commerce business park** offering the entire suite of e-commerce related supporting infrastructure and services
- ✓ To be operated and managed by **RuYiCang 如意仓**
- ✓ Located next to Stage 1 Bei Gang Logistics, **offering increased scale, efficiency and synergies** across the enlarged business park



CONNECTING  
the E-Commerce World



BALANCED  
Portfolio of Specialised Assets



**EC World**  
运通网城 REIT



**Thank You**

