

ACESIAN PARTNERS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199505699D)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Extraordinary General Meeting (“**EGM**”) of Acesian Partners Limited (the “**Company**”) will be held on Wednesday, 27 April 2022 at 10.30 a.m. (or immediately after the conclusion of the Annual General Meeting of the Company to be held at 10.00 a.m. on the same day) by way of electronic means, for the purpose of considering and, if thought fit, passing with or without any modifications, the following resolutions:

Unless otherwise defined, all capitalised terms used in this Notice of EGM which are not defined herein shall have the same meanings ascribed to them in the circular issued by the Company to its Shareholders dated 5 April 2022 (the “**Circular**”).

ORDINARY RESOLUTIONS:

(1) THE PROPOSED ADOPTION OF THE ACESIAN PERFORMANCE BONUS SHARE PLAN 2022

That:

- (a) a new performance plan to be known as the “Acesian Performance Bonus Share Plan 2022” (the “**PSP 2022**”), the details and rules whereof are set out in the Circular, under which awards (the “**Awards**”) of fully-paid Shares, their equivalent cash value or combinations thereof will be granted, free of payment, to selected employees of the Company and/or its Subsidiaries, including Directors, controlling shareholders of the Company (the “**Controlling Shareholders**”) and their Associates who are eligible to participate, details of which are set out in the Circular, be and is hereby approved;
- (b) the Directors be and are hereby authorised:
 - (i) to establish and administer the PSP 2022;
 - (ii) to modify and/or amend the PSP 2022 from time to time provided that such modification and/or amendment is effected in accordance with the provisions of the PSP 2022 and to do all such acts and to enter into all such transactions, arrangements and arrangements as may be expedient, necessary, desirable, incidental or in the interests of the Company in order to give full effect to the PSP 2022;
 - (iii) to grant Awards in accordance with the provisions of the PSP 2022 and pursuant to Section 161 of the Companies Act, to allot and issue from time to time such number of fully paid-up Shares in the capital of the Company as may be required to be issued pursuant to the Vesting of Awards provided that the aggregate number of New Shares available under the PSP 2022, when added to all Shares, options or awards granted under any other share option scheme, share award scheme, or share incentive scheme adopted by the Company, including but not limited to the PSP 2022, shall not exceed 15% of the total issued capital (excluding Treasury Shares and Subsidiary Holdings) of the Company on the day preceding the Date of Grant;
 - (iv) subject to the same being allowed by law, to apply any Shares purchased under any share purchase mandate or shares held in treasury by the Company, towards the satisfaction of Awards granted under the PSP 2022;

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- (v) to complete and do all such acts and things (including executing such documents as may be required) as they may consider necessary, expedient, incidental or in the interests of the Company to give effect to the transactions contemplated and authorised by this resolution.

(Resolution 1)

(2) THE PROPOSED PARTICIPATION OF MR. LOH YIH, A CONTROLLING SHAREHOLDER, IN THE PSP 2022

That subject to and contingent upon the passing of ordinary resolution 1, approval be and is hereby given for the participation in the PSP 2022 by Mr. Loh Yih, a Controlling Shareholder of the Company.

(Resolution 2)

BY ORDER OF THE BOARD

Wong Kok Chye

Executive Director and Group Chief Operating Officer

5 April 2022

Singapore

Notes:-

- (i) The EGM is being convened, and will be held, by electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. A copy of this Notice of EGM can also be retrieved electronically by the members on the Company's website at the URL <http://www.acesian.com>, and on the SGX website at <http://www.sgx.com/securities/company-announcements>.
- (ii) In view of the COVID-19 (Temporary Measures) Act which was passed by Parliament on 7 April 2020, allowing for alternative meeting arrangements to be implemented where personal attendance at meetings is provided for in written law or any legal instrument, the Company reserves the right to hold the EGM wholly by electronic communication, video conferencing, tele-conferencing or other electronic means. This would necessitate the Company rejecting physical attendance by shareholders, and any shareholder seeking to attend the EGM physically in person will be turned away. As such, to vote on any or all of the resolutions at the EGM, shareholders are encouraged to send in your votes in advance by proxy and must appoint "Chairman of the Meeting" as your proxy.
- (iii) Pre-registration procedure and submission of questions in advance**

Alternative arrangements have been put in place to allow members to participate at the EGM via electronic means (including arrangements by which the meeting can be electronically accessed via live webcast or live audio feed), submission of questions to the Chairman of the Meeting in advance of the EGM, addressing of substantial and relevant questions prior to the EGM and voting by appointing the Chairman of the Meeting as proxy at the EGM. Shareholders who wish to watch the live webcast or listen to the live audio feed of the EGM and/or submit questions in advance of the EGM, are required to download the pre-registration form from the Company's website at the URL <http://www.acesian.com> or from the SGX website at the URL <http://www.sgx.com/securities/company-announcements>, and submit the completed signed form to the Company in the following manner:

- (a) if submitted by post, be deposited at the Company's registered office at 33 Mactaggart Road, #04-00 Lee Kay Huan Building, Singapore 368082; or

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(b) if submitted electronically, be submitted via email to the Company at generalmeetings@acesian.com,

in either case, by 5.00 p.m. on 13 April 2022.

Confirmation of a shareholder's successful pre-registration for the live webcast or live audio feed of the EGM proceedings will be sent by email to the shareholder's email address provided or if the shareholder is a legal entity, the corporate representative's email address provided or if the shareholder is a relevant intermediary, the Beneficial Owner's email address provided. The email ("**Confirmation Email**") will contain details and instructions on how to access the live webcast and live audio feed of the EGM proceedings. Shareholders shall receive the Confirmation Email by 22 April 2022.

Please note that shareholders will not be able to ask questions at the EGM "live" during the webcast and audio feed and therefore shareholders should pre-register their participation in order to submit their questions in advance of the EGM. After publication of this notice of EGM, shareholders must submit their questions no later than 5.00 p.m. on 13 April 2022. The Company will endeavor to address all substantial and relevant questions received from members prior to the EGM by publishing the responses to those questions on the Company's website at the URL <http://www.acesian.com> and on SGX website at the URL <http://www.sgx.com/securities/company-announcements> 72 hours prior to the closing date and time for the lodgment of the proxy forms. Where substantial and relevant questions submitted by members are not addressed prior to the EGM, the Company will address them at the EGM.

The Company will also publish minutes of the EGM on its corporate website at the URL <http://www.acesian.com> and on SGX website at the URL <http://www.sgx.com/securities/company-announcements>, including questions for and responses from the Board of Directors within one month after the date of the EGM.

(iv) Proxy voting

A member (whether individual or corporate) will not be able to attend the EGM in person and must appoint the Chairman of the Meeting as his/her/its proxy to attend and vote on his/her/its behalf at the EGM if such member wishes to exercise his/her/its voting rights at the EGM. Members may download the proxy form from the Company's website at the URL <http://www.acesian.com> or from SGX website at the URL <http://www.sgx.com/securities/company-announcements>. Members are required to submit the completed and signed proxy form to exercise his/her/its voting rights at the EGM.

Where a member (whether individual or corporate) appoints the Chairman of the Meeting as his/her/its proxy, he/she/it must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the form of proxy, failing which the appointment of the Chairman of the Meeting as proxy for that resolution will be treated as invalid.

A Relevant Intermediary shall appoint Chairman of the EGM as proxy to exercise the rights attached to a different share or shares held by him (which number and class of shares shall be specified).

CPF or SRS investors who wish to appoint the Chairman of the Meeting as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 5.00 p.m. on 14 April 2022 and must be given the same extent of rights as shareholders or members. Such rights include the right to participate in the meeting through live webcast or live audio feed and submit questions prior to the meeting and have substantial and relevant questions answered.

The Chairman of the Meeting, as proxy, need not be a member of the Company.

The instrument appointing the Chairman of the Meeting as proxy must be submitted to the Company in the following manner:

(a) if submitted by post, be deposited at Company's registered office at 33 Mactaggart Road, #04-00 Lee Kay Huan Building, Singapore 368082; or

(b) if submitted electronically, be submitted via email to the Company at proxy@acesian.com,

in either case, not less than 48 hours before the time appointed for holding the EGM.

A member who wishes to submit an instrument of proxy must first download the proxy form from Company's website or SGX website, complete and sign it, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

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In view of the COVID-19 related safe distancing measures, and as a safety precaution to prevent the transmission of the COVID-19 virus, members are strongly encouraged to submit completed proxy forms electronically via email, where possible.

- (v) The Circular dated 5 April 2022 (in relation to the proposed adoption of the performance share plan and the proposed participation of a controlling shareholder in the performance share plan) will be published on the Company's website at the URL <http://www.acesian.com> and will also be made available on the SGX website at the URL <http://www.sgx.com/securities/company-announcements>.

PERSONAL DATA PRIVACY

By submitting an instrument appointing the Chairman of the Meeting as proxy to attend and vote at the EGM and/or any adjournment thereof, a member of the Company consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (or its agents or service providers) of the appointment of the Chairman of the Meeting as proxy for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines.

This Notice has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd., (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this Notice, including the correctness of any of the statements or opinions made or reports contained in this Notice.

The contact person for the Sponsor is Mr. Liau H.K., at 160 Robinson Road, #21-05 SBF Center, Singapore 068914, Telephone number: 6221 0271.