



KING WAN CORPORATION LIMITED

Incorporated in the Republic of Singapore
(Company Registration No. 200001034R)

**PROFIT GUIDANCE FOR THE NINE MONTHS ENDED 31 DECEMBER 2020 AND FULL YEAR ENDING
31 MARCH 2021**

The Board of Directors (the “Board”) of King Wan Corporation Limited (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that following a preliminary assessment of the Group’s unaudited results for the nine months ended 31 December 2020 (“9M2021”), the Group is expected to report a net loss for 9M2021, and consequently, expect a loss for the full year ending 31 March 2021 due to operating losses arising from the halt of construction activities during the circuit breaker and increase in construction costs for certain projects as a result of the COVID-19 pandemic.

Further details of the Group’s financial performance will be disclosed when the Company announces its unaudited consolidated financial results for 9M2021 on or before 14 February 2021.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the Company’s shares. If in doubt about the action that they should take, they should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers and/or other professional advisers.

BY ORDER OF THE BOARD

Chua Eng Eng
Managing Director
Date: 5 February 2021