



**ASTI Holdings Limited**

(Incorporated in the Republic of Singapore)

(Company Registration No. 199901514C)

(the “**Company**”)

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**RECEIPT OF LETTER OF DEMAND**

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The Board of Directors (“**Board**”) of ASTI Holdings Limited (the “**Company**”), wishes to announce that the Company has on 13 September 2024, received a letter of demand (“**Letter of Demand**”) from ShookLin & Bok (“**SLB**”) in relation to outstanding payment of SGD46,541.99 allegedly owing by the Company to SLB pursuant to invoices dated 15 June 2023, 5 February 2024 and 5 March 2024.

The Company is assessing the basis and merits of the Letter of Demand and will seek legal advice accordingly. The Company will make further announcements to update shareholders on material developments on the matter as necessary.

The Company is of the view that the Letter of Demand and any potential legal proceedings relating to this matter will not affect the continued business operations of the Company, and in the event that repayment of the alleged outstanding amount is to be made by the Company, such repayment is not expected to materially impact the financial position of the Company.

**By Order of the Board**  
ASTI HOLDINGS LIMITED

Mr Ng Yew Nam  
Executive Director and CEO  
13 September 2024