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REDCO PROPERTIES GROUP LIMITED

力高地產集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1622)

**OFFER TO PURCHASE FOR CASH
BY REDCO PROPERTIES GROUP LIMITED
OF ITS OUTSTANDING 11.0% SENIOR NOTES DUE 2020 UP TO
THE MAXIMUM ACCEPTANCE AMOUNT AND SUBJECT TO,
AMONG OTHERS, THE NEW ISSUE CONDITION
(ISIN: XS1871136286; Common Code: 187113628)**

COMPLETION OF THE OFFER

Reference is made to the announcements of the Company dated 19 May 2020, 20 May 2020 and 28 May 2020 (the “**Announcements**”) in relation to the Offer. Capitalized terms used in this announcement shall have the same meanings ascribed to them in the Announcements.

The Offer was completed on 1 June 2020. The 2020 Notes repurchased pursuant to the Offer have been cancelled.

As of the date of this announcement, after cancellation of the 2020 Notes repurchased pursuant to the Offer, the aggregate principal amount of the 2020 Notes which remains outstanding is US\$190,399,000.

This announcement, and all documents related to the Offer, can be found on the Offer Website: <https://bonds.morrowsodali.com/redco>.

By Order of the Board
Redco Properties Group Limited
Wong Yeuk Hung
Chairman

Hong Kong, 2 June 2020

As at the date of this announcement, the executive directors of the Company are Mr. Wong Yeuk Hung, Mr. Huang Ruoqing and Mr. Tang Chengyong; and the independent non-executive directors of the Company are Dr. Wong Yau Kar, David GBS, BBS, JP, Mr. Chau On Ta Yuen SBS and Mr. Yip Tai Him.