



ASL MARINE HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
Co. Reg. No. 200008542N

CAPITAL INJECTION IN VOSTA LMG INDIA PRIVATE LIMITED

The Board of Directors of ASL Marine Holdings Ltd. (the “**Company**”) wishes to announce that the Company has increased its investment in a wholly-owned subsidiary, Vosta LMG India Private Limited., by subscribing for 4,386 additional equity shares at a cash consideration of INR 53,991,660 (equivalent to S\$1,137,978, the “**Capital Injection**”).

The proceeds from the Capital Injection are to be used for the chartering operations in India.

The Capital Injection undertaken by the Company was funded through internal resources, and it is not expected to have material financial impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 30 June 2018.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transactions other than through their shareholdings in the Company.

BY ORDER OF THE BOARD

Ang Kok Tian
Chairman and Managing Director
15 January 2018