



**CIVMEC LIMITED**

(Incorporated in Singapore on 3 June 2010)  
(Company Registration Number 201011837H)

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**INCORPORATION OF A JOINT VENTURE COMPANY**

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The Board of Directors (the “**Board**”) of Civmec Limited (the “**Company**” together with its subsidiaries, the “**Group**”) wishes to announce that its wholly-owned subsidiary, Forgacs Marine and Defence Pty Ltd (**Forgacs**), together with Valco Group Australia Pty Ltd (**Valco**), have incorporated a joint venture company in Australia named ForgacsValco Pty Ltd (“**JV Company**”).

The initial issued and paid up capital of the JV Company is \$A100 of which Forgacs have contributed \$A50 and Valco have contributed \$A50.

The JV Company will be principally engaged in providing valve servicing, storage, sales support, repairs and maintenance for the resources, infrastructure and defence markets.

The incorporation of the JV Company was funded through internal resources and will not have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 30 June 2017.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

**BY ORDER OF THE BOARD**

James Finbarr Fitzgerald  
Executive Chairman

5 December 2016