KINGSMEN CREATIVES LTD.
(Company Registration No: 200210790Z)

INCREASE IN INVESTMENT IN KINGSMEN VENTURES PTE. LTD.

The Board of Directors (the "Board") of Kingsmen Creatives Ltd. (the "Company") wishes to announce that the Company has invested an additional sum of SGD 2,000,000 in its wholly owned subsidiary, Kingsmen Ventures Pte. Ltd. ("Kingsmen Ventures"), thereby increasing the issued and paid-up share capital of Kingsmen Ventures to SGD 4,000,000.

The purpose of the investment is to increase the general working capital of Kingsmen Ventures for the operation of its business.

The principal activity of Kingsmen Ventures is investment holding.

The investment by the Company was funded through its internal resources and is not expected to have any material impact on the earnings per share and net tangible assets per share of the Group (the "Company and its subsidiaries") for the current financial year ending 31 December 2018.

None of the Directors and controlling shareholders of the Company has any interest, whether direct or indirect, in the above investment (other than through their shareholdings in the Company).

By Order of the Board

Soh Siak Poh Benedict
Executive Chairman

16 July 2018