

SINGAPORE MEDICAL GROUP LIMITED

(Company Registration No.: 200503187W)

THE PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 23,341,800 NEW ORDINARY SHARES IN THE ISSUED SHARE CAPITAL OF THE COMPANY (THE "RIGHTS ISSUE"), AT AN ISSUE PRICE OF S\$0.48 FOR EACH RIGHTS SHARE, ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY TWENTY (20) EXISTING ORDINARY SHARES IN THE ISSUED SHARE CAPITAL OF THE COMPANY HELD BY ENTITLED SHAREHOLDERS (AS DEFINED HEREIN) AS AT THE BOOKS CLOSURE DATE, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED - LODGEMENT AND DESPATCH OF THE OFFER INFORMATION STATEMENT

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Company's offer information statement dated 18 June 2018 in relation to the Rights Issue (the "Offer Information Statement"). Any reference to the time of day and date herein shall be a reference to Singapore time and date, respectively.

1. LODGEMENT AND DESPATCH OF THE OFFER INFORMATION STATEMENT

The Board of Directors (the "**Board**") of Singapore Medical Group Limited (the "**Company**") wishes to announce that the Offer Information Statement has been lodged with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") acting as agent on behalf of the Monetary Authority of Singapore (the "**Authority**") today. A copy of the Offer Information Statement is attached hereto.

The Offer Information Statement, together with a copy of the application and acceptance form for Rights Shares and excess Rights Shares (the "**ARE**") and the provisional allotment letter (the "**PAL**"), as the case may be, will be despatched to Entitled Shareholders on or around 20 June 2018.

For practical reasons and in order to avoid any violation of the securities legislations applicable in countries, other than in Singapore where Shareholders may have their registered addresses, the Rights Issue is only made in Singapore and the Offer Information Statement and its accompanying documents have not been and will not be despatched to Foreign Shareholders or into any jurisdiction outside of Singapore. Accordingly, Foreign Shareholders will not be entitled to participate in the Rights Issue and no provisional allotment of the Rights Shares will be made to Foreign Shareholders and no purported acceptable thereof or application therefore by Foreign Shareholders will be valid.

2. INDICATIVE TIMETABLE OF KEY EVENTS

Entitled Shareholders and Purchasers should take note of the following important dates and times in respect of the Rights Issue:

Key Event	Date and Time
Shares traded ex-rights	: 12 June 2018 from 9.00 a.m.
Books Closure Date	: 14 June 2018 at 5.00 p.m.
Lodgment of the Offer Information Statement with the SGX-ST, acting as agent on behalf of the Authority	: 18 June 2018
Despatch of the Offer Information Statement (together with the ARE or PAL (as the case may be)) to the Entitled Shareholders	: 20 June 2018

Commencement of trading of "nil-paid" rights	:	20 June 2018 from 9.00 a.m.
Last date and time for splitting of Rights	:	28 June 2018 at 5.00 p.m.
Last day and time for trading of "nil-paid" rights	:	28 June 2018 at 5.00 p.m.
Last date and time for acceptance of and payment for Rights Shares ⁽¹⁾	:	4 July 2018 at 5.00 p.m. for acceptance and payment through CDP or the Share Registrar (9.30 p.m. for Electronic Applications through ATMs of Participating Banks) ⁽²⁾
Last date and time for renunciation of and payment for Rights Shares ⁽¹⁾	:	4 July 2018 at 5.00 p.m.
Last date and time for application and payment for excess Rights Shares ⁽¹⁾	:	4 July 2018 at 5.00 p.m. for acceptance and payment through CDP or the Share Registrar (9.30 p.m. for Electronic Applications through ATMs of Participating Banks) ⁽²⁾
Expected date for issuance of Rights Shares	:	12 July 2018
Expected date for crediting of Rights Shares	:	12 July 2018
Expected date for refund of unsuccessful applications (if made through CDP)	:	12 July 2018
Expected date for commencement of trading of Rights Shares	:	12 July 2018

Notes:

- (1) SRS Investors and investors who hold Shares through a finance company and/or Depository Agent should see the section entitled "Important Notice to (A) SRS Investors, and (B) Investors who hold Shares through a finance company and/or Depository Agent" of the Offer Information Statement. Any application made by these investors directly through CDP or through ATMs will be rejected. Such investors, where applicable, will receive notification letter(s) from their respective approved bank, finance company and/or Depository Agent and should refer to such notification letter(s) for details of the last date and time to submit applications to their respective approved bank, finance company and/or Depository Agent.
- (2) Electronic Applications through ATMs may only be made through ATMs of the Participating Banks. Electronic Applications through ATMs of banks other than the Participating Banks will not be accepted.

Pursuant to Rule 820(1) of the Catalist Rules, the Rights Issue will not be withdrawn after the Shares have commenced ex-rights trading.

The above timetable is indicative only and is subject to change. As at the date of the Offer Information Statement, the Company does not expect the timetable to be modified. However, the Company, may upon consultation with the Manager and the approval of the SGX-ST, the Sponsor and/or CDP, modify the above timetable subject to any limitations under any applicable laws, rules or regulations. In that event, the Company will publicly announce the same through a SGXNET announcement to be posted on the SGX-ST's website at <http://www.sgx.com>.

3. ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF RIGHTS SHARES AND (IF APPLICABLE) APPLICATION FOR EXCESS RIGHTS SHARES

Acceptances of provisional allotments of Rights Shares and (if applicable) applications for excess Rights Shares may only be made:

- (a) in the case of Entitled Depositors, by way of the ARE through CDP, or by way of an Electronic Application through an ATM of a Participating Bank; or
- (b) in the case of Entitled Scripholders, by way of the PAL through the Share Registrar.

More information on the procedures for, and terms and conditions applicable to, acceptance, renunciation, splitting and/or sales of the provisional allotments of Rights Shares, and applications for the excess Rights Shares, including the different modes of acceptance of and (if applicable) excess application and payment for the Rights Shares, are set out in the Offer Information Statement, the ARE and the PAL.

4. TRADING PERIOD FOR “NIL-PAID” RIGHTS SHARES

The trading period for the provisional allotments of Rights Shares on the Catalist (or “nil-paid” Rights) will commence from **9.00 a.m. on 20 June 2018** and end at **5.00 p.m. on 28 June 2018**. Entitled Depositors who sell their “nil-paid” Rights entitlements during this period need not forward the ARE to the purchasers of the provisional allotment of Rights Shares (“**Purchasers**”), as arrangements will be made by CDP for separate copies of the Application Form for Rights Shares (the “**ARS**”) to be issued to the Purchasers. Purchasers should note that CDP will, for and on behalf of the Company, send the ARS accompanied by the Offer Information Statement and other accompanying documents, **BY ORDINARY POST AND AT THE PURCHASERS’ OWN RISK**, to their respective Singapore addresses as recorded with CDP.

The Offer Information Statement and its accompanying documents will not be despatched to Foreign Purchasers. Subject to compliance with applicable laws, Foreign Purchasers who wish to accept the provisional allotments of Rights Shares credited by CDP to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore.

The Company further reserves the right to reject any acceptances of the Rights Shares and/or any applications for excess Rights Shares where it believes, or has reason to believe, that such acceptances or applications may violate the applicable legislation of any jurisdiction. The Company reserves the right to treat as invalid any PAL, ARE and/or ARS which (a) appears to the Company or its agents to have been executed in any jurisdiction outside Singapore which may violate the applicable securities legislations of such jurisdiction; (b) provides an address outside Singapore for the receipt of the share certificate(s) for the Rights Shares or which requires the Company to despatch the share certificate(s) to an address in any jurisdiction outside Singapore; or (c) purports to exclude any deemed representation or warranty or confirmation whether express, or deemed, to be given.

If it is practicable to do so, arrangements may, at the discretion of the Company, be made for the provisional allotments of Rights Shares which would otherwise have been provisionally allotted to Foreign Shareholders, to be sold “nil-paid” on the Catalist Board as soon as practicable after dealings in the provisional allotments of Rights Shares commence. Such sales will, however, only be effected if the Company, in its absolute discretion, determines that a premium can be obtained from such sales, after taking into account expenses to be incurred in relation thereto.

5. COLLECTION OF THE OFFER INFORMATION STATEMENT

Entitled Shareholders who do not receive the Offer Information Statement and its accompanying documents (the ARE or the PAL, as the case may be) within a week from the date of this announcement may obtain copies of the same from CDP or the Share Registrar, for the period up to **5.00 p.m. on 4 July 2018** (or such other time(s) and/or date(s) as may be announced from time to time by on behalf of the Company) from:

In the case of Entitled Depositors:

CDP

The Central Depository (Pte) Limited
9 North Buona Vista Drive
#01-19/20 The Metropolis
Singapore 138588

In the case of Entitled Scripholders or Entitled Depositors:

Share Registrar

Tricor Barbinder Share Registration Services
80 Robinson Road
#02-00
Singapore 068898

Purchasers who do not receive the ARS, accompanied by the Offer Information Statement and its accompanying documents, may obtain the same from CDP or the Share Registrar (the address of which is as stated above) for the period up to **5.00 p.m. on 4 July 2018** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

Purchasers should note that if they may any purchase on or around the last trading day of the "nil-paid" Rights, the Offer Information Statement and its accompanying documents might not be despatched in time for the subscription of the Rights Shares. Such Purchasers may obtain copies of the same from CDP. Alternatively, such Purchasers may accept and subscribe by way of Electronic Applications.

6. GENERAL

This announcement is qualified in entirety by, and should be read in conjunction with, the full text of the Offer Information Statement. Where appropriate, further details will be disclosed in subsequent announcements.

By Order of the Board

Dr Beng Teck Liang
Executive Director and Chief Executive Officer

18 June 2018

This Announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor"), for compliance with the Catalist Rules. The Sponsor has not independently verified the contents of this Announcement.

This Announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this Announcement, including the correctness of any of the statements or opinions made or reports contained in this Announcement.

The contact person for the Sponsor is Mr Eric Wong, Director, Investment Banking, Singapore. The contact particulars are 50 Raffles Place #09-01, Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.