

# INTERNATIONAL HEALTHWAY CORPORATION LIMITED

Registration No.:201304341E

(Incorporated in the Republic of Singapore)

(In receivership over charged shares in certain subsidiaries)



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## (I) APPOINTMENT OF DIRECTORS AND LEAD INDEPENDENT DIRECTOR

## (II) COMPOSITION OF BOARD COMMITTEES

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### (I) APPOINTMENT OF NEW DIRECTORS AND LEAD INDEPENDENT DIRECTOR

The Board of Directors ("**Board**") of International Healthway Corporation Limited ("**Company**", together with its subsidiaries, "**Group**") is pleased to announce the appointment of the following persons as directors of the Company with effect from 17 July 2017:

- Mr. Lee Yi Shyan as Non-Independent and Non-Executive Chairman;
- Dr Stephen Riady as Non-Independent and Non-Executive Director; and
- Dr Wong Weng Hong as Executive Director,

(collectively, "**New Directors**" and each a "**New Director**").

Details of the appointment of each New Director are contained in a separate announcement released today as required under Rule 704(6) of the Singapore Exchange Securities Trading Limited's Listing Manual Section B: Rules of Catalyst ("**Catalist Rules**").

Further to Guideline 3.3 of the Code of Corporate Governance 2012, Mr. Roger Tan Chade Phang has been appointed Lead Independent Director with effect from 17 July 2017, in view that the Chairman of the Board is not an independent director.

Following the above appointments, the Board will be constituted as follows:

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|-----------------------------|---------------------------------------------------------|
| • Mr. Lee Yi Shyan          | <i>(Non-Independent and Non-Executive Chairman)</i>     |
| • Dr Stephen Riady          | <i>(Non-Independent and Non-Executive Director)</i>     |
| • Dr Wong Weng Hong         | <i>(Chief Executive Officer and Executive Director)</i> |
| • Mr. Roger Tan Chade Phang | <i>(Lead Independent Director)</i>                      |
| • Mr. Eric Sho Kian Hin     | <i>(Independent Director)</i>                           |
| • Mr. Jackson Tay Eng Kiat  | <i>(Independent Director)</i>                           |

## (II) COMPOSITION OF BOARD COMMITTEES

### Audit and Risk Committee

An Audit and Risk Committee has been constituted which shall be responsible for, *inter alia*, reviewing the adequacy and effectiveness of the Group's risk management and internal control systems, including financial, operational, compliance and information technology controls, reviewing the statutory accounts, as well as reviewing transactions constituting interested person transactions under the Catalist Rules.

The Audit and Risk Committee comprises of the following directors:-

1. Mr. Eric Sho Kian Hin (Chairman);
2. Mr. Roger Tan Chade Phang (Member); and
3. Mr. Jackson Tay Eng Kiat (Member).

Mr. Eric Sho Kian Hin has been appointed Chairman of the Audit and Risk Committee.

The Board considers Mr. Eric Sho Kian Hin, Mr. Roger Tan Chade Phang and Mr. Jackson Tay Eng Kiat to be independent in accordance with Rule 704 (7) of the Catalist Rules.

### Nominating and Remuneration Committee

A Nominating and Remuneration Committee has been constituted which shall be responsible for, *inter alia*, reviewing and recommending the nomination or re-nomination of directors of the Company, reviewing and recommending to the Board a framework of remuneration for the directors of the Company and key management personnel.

The Nominating and Remuneration Committee comprises of the following directors:-

1. Mr. Roger Tan Chade Phang (Chairman);
2. Mr. Lee Yi Shyan (Member);
3. Mr. Eric Sho Kian Hin (Member).

Mr. Roger Tan Chade Phang has been appointed Chairman of the Nominating and Remuneration Committee.

By Order of the Board

Tay Eng Kiat Jackson  
Director  
17 July 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, email: [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg)*