

TAI SIN ELECTRIC LIMITED

(Company Registration No. 198000057W)

(Incorporated in the Republic of Singapore)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

The Board of Directors of Tai Sin Electric Limited ("**Tai Sin**") wishes to announce pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited ("**SGX-ST**"), that during the financial half year ended 30 June 2020, the acquisition of an associated corporation PT Elmecon Multikencana by the Tai Sin Group was completed.

Relevant Announcements released by Tai Sin were as follows:-

- (1) On 1 October 2019, Tai Sin announced that Lim Kim Hai Electric Co. (S) Pte Ltd, a wholly owned subsidiary of Tai Sin had entered into a Subscription Agreement to take up 40% of the issued and paid-up share capital of PT Elmecon Multikencana for an aggregate cash consideration of S\$500,000; and
- (2) On 6 May 2020, Tai Sin further announced that that the Acquisition was completed on 1 May 2020.

BY ORDER OF THE BOARD

Mr. Tan Shou Chieh
Secretary

Singapore, 28 August 2020