

**P99 HOLDINGS LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 200311696K)

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**RECEIPT OF APPROVAL FOR A FURTHER EXTENSION OF TIME TO ENTER INTO DEFINITIVE AGREEMENT(S) WITH A VIEW TO SATISFY THE REQUIREMENTS OF A NEW LISTING UNDER THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST") LISTING MANUAL SECTION B: RULES OF CATALIST (THE "CATALIST RULES")**

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1. The Board of Directors (the "**Board**" or the "**Directors**") of P99 Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to:
  - (a) the Company's announcements dated 1 December 2014, 30 November 2015 and 4 December 2015 in relation to (*inter alia*) the "cash company" status of the Company;
  - (b) the Company's announcement dated 30 May 2016 in relation to its submission to the SGX-ST for a waiver of Rule 1017(2) of the Catalist Rules or a further extension to the Cash Company Delisting Date; and
  - (c) the Company's announcement dated 23 June 2016 (the "**Extension Announcement**") in relation to the Potential RTO and the letter from the SGX-ST confirming that it has no objection to granting an extension of time to enter into definitive agreements for the Potential RTO, with a view to satisfy the requirements of a new listing under the Catalist Rules.

*All capitalised terms used in this announcement shall, unless otherwise defined herein, have the meanings ascribed to them in the Extension Announcement.*

2. The Company is presently still in negotiations in relation to the Potential RTO, the details of which are confidential in nature. The vendor in the Potential RTO has obtained consent from the relevant approving authority for the assets to be acquired. As the entry into definitive agreements for the Potential RTO is still conditional upon the fulfilment of certain conditions, which includes procedural matters, the Company is unable to disclose any information in relation to the Potential RTO for the time being.
3. As such, the Company has written to the SGX-ST to seek a further extension of time **until 30 September 2016** for the Company to enter into definitive agreement(s) for the Potential RTO, with a view to satisfy the requirements of a new listing under the Catalist Rules (the "**Further Extension**"). The Board is of the view that the Further Extension would be in the best interests of the Company. The SGX-ST has advised on 23 August 2016 that it has no objection to granting the Company the Further Extension, subject to the following:
  - (i) the Company making an announcement of the Further Extension; disclosing the reasons for seeking the Further Extension as soon as practicable as required under Rule 106 of the Catalist Rules; and
  - (ii) submission of a written confirmation from the Company that the Further Extension does not contravene any laws and regulations governing the Company and the articles of association of the Company.

The Company will submit, as soon as is practicable, the written confirmation described in paragraph (ii) above.

4. The SGX-ST further reserves the right to:
  - (i) suspend trading of securities should the Company fail to comply with Rule 1017(1) of the Catalist Rules as it deems fit;

- (ii) remove the Company from the Official List of the SGX-ST pursuant to Rule 1017(2) and/or Rule 1305(2) of the Catalist Rules as it deems fit; and
  - (iii) to amend or vary the Further Extension as it deems fit. The Further Extension is subject to changes in the SGX-ST's policies.
- 5. The Company will make such further announcement(s) on the progress of the Potential RTO as and when appropriate.
- 6. **Shareholders are advised to read this announcement and any further announcements by the Company carefully. The Potential RTO is subject to further negotiations and the entry into definitive agreements and there is no certainty or assurance that the Potential RTO will take place. Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company and should consult their stockbroker, bank managers, solicitor or other professional advisers if they have any doubt about the actions that they should take.**

By Order of the Board

Tan Sin Huat, Dennis  
Executive Director  
24 August 2016

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Thomas Lam, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.*