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**RESULTS OF ANNUAL GENERAL MEETING**

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The Board of Directors (the “**Board**”) of SMI Vantage Limited (the “**Company**”) wishes to announce that at the Annual General Meeting (“**AGM**”) of the Company held today by way of electronic means, all resolutions set out in the Notice of AGM dated 13 July 2022 were duly passed by way of poll vote.

The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) is set out below:

(a) Breakdown of all valid votes cast at the AGM:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolutions	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<b><u>Ordinary Business</u></b>					
<u>Resolution 1</u> Adoption of Audited Financial Statements for the financial year ended 31 March 2022 together with the Directors’ Statements and the Independent Auditors’ Report thereon.	340,691,254	340,691,254	100%	0	0%
<u>Resolution 2</u> Approval of Directors’ fees amounting to S\$160,000 for the financial year ended 31 March 2022.	340,691,254	340,691,254	100%	0	0%
<u>Resolution 3</u> To re-elect Mr Wee Sung Leng, a Director who is retiring under Article 91 of the Company’s Constitution and who being eligible, will offer himself for re-election.	340,691,254	340,691,254	100%	0	0%

**SMI Vantage Limited**

Results of the Annual General Meeting held on 28 July 2022

Page 2

Resolution number and details	Total number of shares represented by votes for and against the relevant resolutions	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 4</u> To re-elect Mr Sam Chong Keen, a Director who is retiring under Article 97 of the Company's Constitution and who being eligible, will offer himself for re-election.	340,691,254	340,691,254	100%	0	0%
<u>Resolution 5</u> Approval for continued appointment of Mr Wee Sung Leng as an independent director, for the purpose of Rule 210(5)(d)(iii)(A) of the Listing Manual of the SGX-ST.	340,691,254	340,691,254	100%	0	0%
<u>Resolution 6</u> Approval for continued appointment of Mr Wee Sung Leng as an independent director, for the purpose of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST.	22,600	22,600	100%	0	0%
<u>Resolution 7</u> To re-appoint Messrs PKF-CAP LLP as Auditors of the Company and to authorise the Directors to fix their remuneration.	340,691,254	340,691,254	100%	0	0%
<b><u>Special Business</u></b>					
<u>Resolution 8</u> Authority to allot and issue new shares in the Company and make/grant/offer Instruments.	340,691,254	340,691,254	100%	0	0%

**SMI Vantage Limited**

Results of the Annual General Meeting held on 28 July 2022

Page 3

Resolution number and details	Total number of shares represented by votes for and against the relevant resolutions	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 9</u> Authority to allot and issue shares pursuant to the awards granted under SMI Performance Share Plan.	164,778,871	164,772,471	100%	6,400	n.m.
<u>Resolution 10</u> Authority to allot and issue shares pursuant to the exercise of options under SMI Employee Share Option Scheme.	340,697,654	340,691,254	100%	6,400	n.m.

*n.m. denotes not meaningful*

(b) Re-appointment of Directors to the Audit Committee:

Mr Wee Sung Leng was re-elected as a Director of the Company and will remain as the Chairman of the Nominating and Remuneration Committees and a member of the Audit Committee.

Mr Sam Chong Keen was re-elected as a Director of the Company and will remain as the Chairman of the Audit Committee, a member of the Nominating and Remuneration Committees.

Both Mr Wee Sung Leng and Mr Sam Chong Keen are considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

(c) Details of parties who were required to abstain from voting:

- (i) The Directors and the Chief Executive Officer of the Company and their respective associates (as defined in the Listing Manual of the SGX-ST) are required to abstain from voting on Ordinary Resolution 6 (being the second-tier resolutions in respect of the continued appointment of Mr Wee Sung Leng as independent Directors of the Company). The foregoing parties (who had exercised their voting rights at the AGM) holding an aggregate of 340,668,254 ordinary shares in the Company had abstained from voting on Ordinary Resolution 6.
- (ii) All Directors and employees of the Group, who are also shareholders and are eligible to participate in the SMI Performance Share Plan and SMI Employee Share Option Scheme had abstained from voting on Resolutions 9 and 10.

(d) Name of firm and/or person appointed as scrutineer:

Entrust Advisory Pte. Ltd. was appointed as the independent scrutineer for the AGM.

BY ORDER OF THE BOARD

Lee Wei Hsiung  
Company Secretary

28 July 2022