LAFE CORPORATION LIMITED

(Company Registration Number: 26304)
(Incorporated in Bermuda)

PROPOSED RATIFICATION OF THE GRANT OF THE OPTION FOR AND THE SALE OF THE PROPERTY AT 119 EMERALD HILL ROAD #08-03, RESIDENCES AT EMERALD HILL, SINGAPORE 229401 TO MDM YU LO SI, ROSY (AN INTERESTED PERSON TRANSACTION UNDER CHAPTER 9 OF THE LISTING MANUAL)

Unless otherwise defined all capitalised terms and references used herein shall bear the same meaning ascribed to them in the 2 announcements dated 19 November 2014 in respect of the above matter.

The Board of Directors (the "Board") of Lafe Corporation Limited (the "Company") wishes to announce that the ordinary resolution proposed at the Special General Meeting of the Company held on 5 December 2014 in respect of the above matter was duly passed.

By Order of the Board

Paul Francis Gregory Binney
Company Secretary
5 December 2014