



CAPITALAND COMMERCIAL TRUST

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 6 February 2004 (as amended))

ANNOUNCEMENT

PAYMENT OF BASE COMPONENT OF MANAGEMENT FEE BY WAY OF ISSUE OF UNITS IN CAPITALAND COMMERCIAL TRUST

CapitaLand Commercial Trust Management Limited (the “**Company**”), as manager of CapitaLand Commercial Trust (“**CCT**”), wishes to announce that it has today received a total of 931,235 units in CCT (“**Units**”) at an issue price of S\$1.6465 per unit. The issue price is based on the 10-day volume weighted average price of Units from 16 June 2017 to 30 June 2017 (both dates inclusive).

The Company has elected to receive the abovementioned Units as payment of the base component of the management fee for managing the following properties:

PROPERTY	UNITS ISSUED	REMARKS
CCT’s 60% interest in Raffles City Singapore through RCS Trust	742,457	The fees were paid for the period from 1 April 2017 to 30 June 2017 (both dates inclusive).
Wilkie Edge	31,125	The fees were paid for the period from 1 April 2017 to 30 June 2017 (both dates inclusive). The Manager announced on 3 July 2017 the signing of sale and purchase agreement in relation to Wilkie Edge to Lian Beng (8) Pte. Ltd. The completion date of the sale is expected to be in September 2017.
One George Street	157,653	The fees were paid for the period from 1 April 2017 to 19 June 2017 (both dates inclusive). The Manager announced the sale and contribution of One George Street to One George Street LLP on 2 May 2017, and completed the transaction on 19 June 2017 ⁽¹⁾ .
Total	931,235	

(1) One George Street LLP has appointed the Manager as the Asset Manager of One George Street for five years effective 20 June 2017. The management fee structure remains the same but the fees will be paid to the Manager in cash instead of Units.

With the issue of the Units, the Company holds an aggregate of 133,816,186 Units.

The total number of Units in issue is increased by 0.03% to 3,086,255,166.

BY ORDER OF THE BOARD

CapitaLand Commercial Trust Management Limited

(Registration Number: 200309059W)

As manager of CapitaLand Commercial Trust

Toh Su Jin Jason

Company Secretary

15 August 2017

Important Notice

The value of units in CapitaLand Commercial Trust ("**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by CapitaLand Commercial Trust Management Limited, (the "**Manager**") as manager of CapitaLand Commercial Trust, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of CapitaLand Commercial Trust is not necessarily indicative of the future performance of CapitaLand Commercial Trust.