KS ENERGY LIMITED (Under Judicial Management)

(Company Registration No. 198300104G) (Incorporated in the Republic of Singapore)

OUTCOME OF APPLICATION FOR EXTENSION OF TIME OF JUDICIAL MANAGEMENT ORDERS

Unless otherwise specified, all capitalised terms used but not defined in this announcement shall bear the same meaning ascribed to them in the announcements dated 28 August 2020, 31 August 2020, 13 October 2020, 14 January 2021, 9 February 2021 and 26 March 2021 (the "Announcements").

Further to the Announcements, the Judicial Managers wish to announce that on 5 April 2021, the Court granted the Extension Applications and made the orders for, *inter alia*, the validity of the Judicial Management Orders dated 13 October 2020 in respect of the Company and KS Drilling to be extended for a period of six (6) months from 11 April 2021 until 11 October 2021.

The Judicial Managers will provide further updates on material developments as and when appropriate. Shareholders should consult their financial, tax or other advisers when in doubt as to the action they should take.

SUBMITTED BY THE JUDICIAL MANAGERS

For and On Behalf of the Company

Andrew Grimmett and Lim Loo Khoon Judicial Managers 6 April 2021