



## News Release

5 December 2016

### **SGX strengthens its Fixed Income businesses with a new lead**

Singapore Exchange (SGX) is pleased to appoint Michael Luk as the new Head of Fixed Income Origination and Sales, effective 1 January 2017.

Reporting to Mr Chew Sutat, SGX Head of Equities & Fixed Income, Mr Luk is tasked with spearheading the growth of SGX's fixed income businesses through deeper and broader relationships with market participants. This includes extending SGX regional leadership in bond listings and driving institutional client adoption of OTC trading in the Asian bond market via SGX's new Bond Pro trading platform.

"I am happy to have Michael join SGX. His wealth of experience will bring great value and contribute to the strengthening of SGX's growing fixed income businesses. His knowledge of Asian fixed income capital markets will help us deliver on SGX's strategy to offer global investors the ability to raise capital and trade all of Asia in one place and across asset classes," said Mr Chew.

Mr Luk has more than 18 years' experience in debt capital markets covering all fixed income debt financing products including public bonds, high yield, leveraged finance, syndicated loans, private placements and structured debt products. Prior to SGX, Mr Luk served as the Global Head of Debt Capital Markets with ANZ Banking Group in Hong Kong and before that, the Head of Asia Pacific Debt Capital Markets at Bank of America Merrill Lynch. He also spent about 9 years with Deutsche Bank AG in Hong Kong where he was both Head of Fixed Income Capital Markets and Head of Asia Leveraged Debt Capital Markets.

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## **About Singapore Exchange (SGX)**

Singapore Exchange is Asia's leading and trusted market infrastructure, operating equity, fixed income and derivatives markets to the highest regulatory standards. As Asia's most international, multi-asset exchange, SGX provides listing, trading, clearing, settlement, depository and data services, with about 40% of listed companies and 75% of listed bonds originating outside of Singapore.

SGX is the world's most liquid offshore market for the benchmark equity indices of China, India, Japan and ASEAN and offers commodities and currency derivatives products. Headquartered in AAA-rated Singapore, SGX is globally recognised for its risk management and clearing capabilities. For more information, please visit [www.sgx.com](http://www.sgx.com).

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