

CHEUNG WOH TECHNOLOGIES LTD
(Company Registration No. 197201205Z)
(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE

The Board of Directors (the “Board”) of Cheung Woh Technologies Ltd (the “Company”, together with its subsidiaries, collectively the “Group”) wishes to issue a profit guidance in respect of the second quarter financial results for the period ended 31 August 2017 (“2QFY2018”).

The Group expects to report a loss for 2QFY2018 due to the following reasons:

- (i) Baseplates drenched by heavy rainstorm during Typhoon Hato (as per our announcement on 31 August 2017), making them unfit for delivery, was written off. We have submitted claims to the insurance company and are now pending their assessment;
- (ii) Due to customer’s tightened visual requirement specifications which led to extra sorting and reworking process costs;
- (iii) Baseplates that cannot meet customer’s tightened visual requirement specifications after sorting and reworking was written-off; and
- (iv) Turnover in the HDD components segment was affected during the transitional period of phasing in the manufacturing of Baseplates.

This profit guidance is based on preliminary review of the Group’s unaudited financial results for 2QFY2018. Further details on the Group’s performance will be disclosed when the Company releases the unaudited financial results for 2QFY2018 on or before 13 October 2017.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Law Yu Chui
Director

27 September 2017