

SEN YUE HOLDINGS LIMITED
(in interim judicial management)
(the “Company”)
Registration Number 200105909M
(Incorporated in the Republic of Singapore)

RECEIPT OF LETTER OF DEMAND BY THE COMPANY’S SUBSIDIARY SMC INDUSTRIAL PTE LTD (“SMCI”)

Capitalised terms not defined herein shall have the meanings ascribed to them in the Company’s half year results ended 31 March 2020 released on 15 July 2020 and the Company’s announcements dated 14 September 2020, 16 September 2020, 1 October 2020, 6 October 2020, 3 November 2020, 11 November 2020, 25 November 2020, 29 December 2020, 14 January 2021, 28 January 2021, 29 January 2021, 17 February 2021, 19 February 2021 and 25 February 2021 (the “Announcements”).

The Board of Directors (the “**Board**”) of Sen Yue Holdings Limited (the “**Company**” and together with its subsidiaries (the “**Group**”)) refers to the Announcements and wishes to update Shareholders that SMC Industrial Pte Ltd (in interim judicial management) (“**SMCI**”) has on 26 March 2021 received a letter of demand dated 26 March 2021 from Kase Logistics (S) Pte Ltd (“**Kase**”), a logistics service provider to SMCI. Pursuant to the letter, Kase has demanded payment of the outstanding amounts owing of S\$118,065.12 and US\$44,180.00 within 7 days from the date of the letter, failing which Kase shall take such steps as it may be advised to recover the amounts and/or losses and damages, and all interests and costs, as it may be entitled to in law. The subject matter of the letter of demand has been amicably resolved with Kase on 31 March 2021.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

NEO GIM KIONG
Executive Director and CEO
2 April 2021

*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Ms. Lim Hui Ling, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.