
PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 31 MARCH 2018

In anticipation of the announcement of the unaudited financial results for the full year ended 31 March 2018 (“**FY2018**”), the Board of Directors (“**Board**”) of Tung Lok Restaurants (2000) Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) has deemed it appropriate to issue a profit guidance.

The Group’s revenue during the second half of FY2018 has improved more than 6% compared to the corresponding period of the previous financial year, mainly due to stronger performance during the Chinese New Year period in February/March 2018.

In spite of the better performance during the second half of FY2018, the Group is expecting to report a net loss for FY2018 mainly due to the following:

- 1) Lower revenue achieved during the first half of FY2018 because of the challenging economic environment;
- 2) Rising operating costs (including manpower and rental); and
- 3) Rationalisation of the Group’s non-performing outlets resulting in charges relating to early termination of leases and impairment of plant and equipment of the non-performing outlets.

Notwithstanding, the Group’s cash and bank balances and net working capital position for FY2018 remained stable in comparison to the preceding financial year.

The information contained in this announcement is based on the preliminary review of the Group’s unaudited financial results for FY2018. The Company will be announcing its unaudited financial results for FY2018 on or before 30 May 2018.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. If in doubt, shareholders of the Company should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers.

BY ORDER OF THE BOARD

Tjioe Ka Men
President/Chief Executive Officer
Date: 4 May 2018

This announcement has been reviewed by the Company’s Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the Exchange. The Company’s Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Company’s Sponsor are set out below:
Name: Mr Ong Hwee Li (Registered Professional, SAC Capital Private Limited)
Address: 1 Robinson Road, #21-02 AIA Tower, Singapore 048542
Tel: 6532 3829