RYOBI KISO HOLDINGS LTD.
(Under Judicial Management)
(Company Registration No. 200803985D)
(Incorporated in the Republic of Singapore)

JUDICIAL MANAGEMENT ANNOUNCEMENT

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1. The Judicial Managers of Ryobi Kiso Holdings Ltd (Under Judicial Management) (the "**Company**") wish to announce that on 25 and 26 November 2021, the Judicial Managers filed applications for:

    a. Their discharge as the Judicial Managers of the Company (the "**Discharge Application**"), which has since been sealed as HC / SUM 5393 / 2021;

    b. The winding-up of the Company and the appointment of Liquidators to be determined by the Court (the "**Winding-up Application**"), which has since been sealed as HC / CWU 231 / 2021; and

    c. The extension of the judicial management period of the Company until the date an order is made for the winding-up of the Company in the Winding-up Application (the "**Extension Application**"), which has since been sealed as HC / SUM 5394 / 2021.

2. In this regard, the Judicial Managers wish to highlight that it has not been possible to identify a suitable transferee in respect of the Company's listing status, being its remaining substantial asset. Accordingly, the Judicial Managers are of the view that it is now appropriate to transition the Company into compulsory liquidation.

3. The Discharge, Extension and Winding-up Applications have since been fixed to be heard together on 13 December 2021 at 10am. Copies of these applications will be furnished to any creditor or contributory of the Company on request by email to yu.min.lye@rajahtann.com.

4. The High Court has also given the following directions for the Discharge, Winding-up and Extension Applications:

    a. Any party who objects to any of the applications is to file an affidavit by 6 December 2021, 4pm.

b. Any reply affidavit shall be filed by 7 December 2021, 4pm.

c. Submissions, supporting bundles of authorities, an attendance list and a timebank are to be filed by 9 December 2021, 4pm.

5. The Judicial Managers will provide further updates in due course on the outcome of the Discharge, Extension and Winding-up Applications.

By Order of the Judicial Managers

Goh Thien Phong and Chan Kheng Tek
Joint and Several Judicial Managers

1 December 2021