

PAN OCEAN CO., LTD.**MANDATORY DISCLOSURE (THE CHANGE IN THE NUMBER OF SHARES OF THE LARGEST SHAREHOLDER AND SPECIALLY RELATED PERSONS)**

Pan Ocean Co., Ltd. (“the Company”) wishes to announce that the number of shares held by the Company’s largest shareholder and specially related persons has been changed from 293,653,569 shares to 293,510,683 shares and the collective shareholding ratio of JHCL and 30 specially related persons is 54.90%.

[Details of JHCL and 30 specially related persons]

Name (Name of Corporation)	Relationship	No. of shares	Shareholding Ratio(%)
JEIL HOLDINGS CO., LTD.	The largest shareholder	292,400,000	54.70%
ECHO CAPITAL	Specially related persons of the largest shareholder	580,000	0.11%
JEUNG, JIN HYO		50,000	0.01%
JEONG, HO SEOK		240	0.00%
OH, SOO JONG		16,400	0.00%
LEE, HYEONG JU		40	0.00%
LEE, BUM KWON		33,500	0.01%
CHUNG, HAK SANG		33,700	0.01%
LEE, JEONG GU		2,000	0.00%
KIM, KI MAN		75,008	0.01%
KIM, JAE KWAN		100,000	0.02%
JANG, KYOUNG SOO		800	0.00%
PARK, JAE HO		1,600	0.00%
OH, EUNG SEO		26,000	0.00%
CHOO, SUNG YOB		10,273	0.00%
CHANG, YOO WHAN		2,000	0.00%
JUNG, KAB SUN		16,716	0.00%
KIM, BO YEON		22	0.00%
LEE, CHUNG WON		3,000	0.00%
KIM, JEONGEUN		30,000	0.01%
NAM, IN SUK		6,097	0.00%
SONG, JIN WOOK		30,000	0.01%
CHOI, IN SUK		4,781	0.00%
DO, SANG CHULL		28,000	0.01%
OH, KWAN SUK		17,200	0.00%
MOON, KYEONG PIL		27,712	0.00%
KIM, HYUN CHUL		1,200	0.00%
KIM, TAI GEON		70	0.00%

KWON, JI EUN		5,749	0.00%
KIM, YANG MUK		475	0.00%
CHOI, HYUNG WOON		8,100	0.00%
TOTAL		293,510,683	54.90%

BY ORDER OF THE COMPANY

Lotus Isabella Lim Mei Hua
Company Secretary

Date: 30 October 2018