HEETON HOLDINGS LIMITED
(Company Registration No. 197601387M)
(Incorporated in the Republic of Singapore)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 89,538,398 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE "RIGHTS SHARES") AT AN ISSUE PRICE OF S$0.493 FOR EACH RIGHTS SHARE (THE "ISSUE PRICE"), ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY THREE (3) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE "SHARES") HELD BY THE SHAREHOLDERS OF THE COMPANY AS AT A BOOKS CLOSURE DATE TO BE DETERMINED (THE "RIGHTS ISSUE"), FRACTIONAL ENTITLEMENTS BEING DISREGARDED

The board of directors (the "**Board**") of Heeton Holdings Limited (the "**Company**") refers to the Company's announcements dated 12 August 2015, 9 September 2015, 18 September 2015, 1 October 2015 and 21 October 2015 relating to the Rights Issue (the "**Rights Issue Announcements**"). Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Rights Issue Announcements.

1. ALLOTMENT AND ISSUANCE OF RIGHTS SHARES

The Board is pleased to announce that an aggregate of 56,541,298 Rights Shares have been allotted and issued on 23 October 2015, pursuant to the Rights Issue, and that the Rights Shares will be credited into the relevant Securities Account on or about 26 October 2015.

The Rights Shares rank *pari passu* in all respects with the existing issued Shares, save for any dividends, rights, allotments or other distributions, the Record Date for which falls on or before the date of allotment and issue of the Rights Shares.

Following the allotment and issuance of the Rights Shares, the number of issued Shares in the Company has increased from 268,615,194 to 325,156,492 Shares.

2. LISTING AND QUOTATION OF RIGHTS SHARES

The Rights Shares will be listed and quoted on the Main Board of the SGX-ST with effect from 9 a.m. on 26 October 2015 and the trading of the Rights Shares will commence with effect from 9 a.m. on the same day.

By Order of the Board

TOH GIAP ENG
Managing Director and Chief Executive Officer
25 October 2015