

NEWS RELEASE

GRAND VENTURE TECHNOLOGY PARTNERS WITH A*STAR TO DEVELOP CUSTOMISED MANUFACTURING PLATFORM FOR ADVANCED CERAMICS

- Strategic partnership with A*STAR showcases GVT's commitment to technological excellence and innovation
- Collaboration will unlock opportunities to expand wallet share within GVT's existing customer base through technological advancements

Singapore, January 13, 2025 – Mainboard-listed Grand Venture Technology Limited (杰纬特 科技有限公司, "GVT", or the "Group"), a homegrown precision manufacturing solutions provider, is pleased to announce that it is collaborating with the Agency for Science, Technology and Research (A*STAR) to develop a customised manufacturing platform for high-value advanced ceramics. This strategic partnership underscores GVT's commitment to innovation and technologydriven growth, which are vital in addressing the evolving demands of its customers in the life sciences and semiconductor sectors.

To co-drive this partnership with GVT, A*STAR Singapore Institute of Manufacturing Technology (A*STAR SIMTech) is leading the development of the platform. Through this partnership, GVT aims to capture opportunities in high-growth industries and strengthen its competitive edge. This will enable GVT to address increasing demand from both existing and new customers, aligning with its broader strategy to deliver value through technological excellence and operational agility.

More details will be shared at a later date.

Growth and Innovation

GVT's partnership with A*STAR aligns with its broader strategy to deliver exceptional value through technological excellence. The collaboration will enable GVT to:

- Meaningful development for our advanced materials R&D roadmap,
- Expand its differentiated capabilities in high-value ceramics manufacturing to meet growing demand from existing and new customers,



• Strengthen competitive edge and customer centricity by integrating innovative technologies into its manufacturing processes.

"This partnership with A*STAR is a key milestone in GVT's journey to acquiring higher wallet share within our existing customer base by focusing on expanding technological capabilities," said Julian Ng, Chief Executive Officer of GVT. "By co-developing this customised platform, we are not only enhancing our technological capabilities but also reinforcing our commitment to delivering high-quality, innovative solutions to our customers. Thereafter, we hope to unlock greater wallet shares with our customers and potentially develop into new stream of consumable business"

About Grand Venture Technology Limited ("GVT")

Founded in 2012, GVT is a fast-growing and trusted solutions and services provider for the manufacture of complex precision machining, sheet metal components and mechatronics modules. Its manufacturing plants in Singapore, Penang and Johor (Malaysia), and Suzhou (China) are backed by the latest automated manufacturing technologies, Class 10,000 cleanroom facilities and a certified quality management system. The Group's highly experienced and dedicated team of engineering talent serves a strong global network of established partners and suppliers with a wide range of engineering, assembly, testing and product life cycle management solutions.

GVT's portfolio of customers hail from the semiconductor, electronics, analytical life sciences, aerospace, medical and industrial automation industries, and represent some of the largest OEMs in their respective markets. GVT is listed on the Singapore Exchange Mainboard. Visit http://www.gvt.com.sg for more information.

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