



## Receipt of Enforcement Notices from Madison Pacific Trust Limited and Appointment of Receivers

**Singapore**, 8 June 2021 – KrisEnergy Ltd. (“KrisEnergy” or the “Company”, and together with its subsidiaries, the “Group”), an independent upstream oil and gas company, refers to its announcement dated 7 June 2021 (“Announcement”) in relation to, among others, the receipt of a notice from Madison Pacific Trust Limited (“Madison Pacific”) in relation to the credit facility agreement (“Cambodia Loan Facility”) between, among others, KrisEnergy (Apsara) Company Ltd and KrisEnergy (Cambodia) Ltd (as borrowers), Kepinvest Singapore Pte. Ltd (as lender) and Madison Pacific (as agent and security agent) (“Madison Pacific Notice”).

Further to the Announcement, the Company wishes to update that the Group has today received enforcement notices from Madison Pacific (“Enforcement Notices”).

Under the Enforcement Notices, Madison Pacific has notified that it will, as chargee, promptly be appointing receivers over the security interest granted to it under share pledge and asset pledge agreements entered into under the Cambodia Loan Facility.

As at the date of this announcement, Patrick Bance, Mitchell Mansfield and Kent McParland, each of Borrelli Walsh Pte Limited, have been appointed as joint and several receivers over the assets of a number of members of the Group, including over the shares in and assets of KrisEnergy (Asia) Ltd.

### **BY ORDER OF THE BOARD**

Kelvin Tang

Chief Executive Officer and Executive Director