ICP LTD.
Company Registration No. 196200234E
(Incorporated in the Republic of Singapore)

COMPLETION OF THE ACQUISITION OF TRAVELODGE (IP) PTY LIMITED

The Board of Directors ("**Board**") of ICP Ltd. ("**Company**") refers to the announcement made by the Company on 19 February 2016 in relation to the acquisition of Travelodge (IP) Pty Limited ("**TIP**").

The Board wishes to announce that the acquisition of TIP has been completed on 6 May 2016. Following completion, TIP is now a wholly-owned subsidiary of the Company.

By Order of the Board

Aw Cheok Huat
Chairman

6 May 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the SGX-ST.

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or options made, or reports contained in this announcement.

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