USP GROUP LIMITED
(Incorporated in Singapore)
(Company Registration No. 200409104W)

Announcement pursuant to Rule 704(5) of the Listing Manual – Disclaimer of Opinion

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Pursuant to Rule 704(5) of the Listing Manual, the Board of Directors (the "**Board**") of USP Group Limited (the "**Company**") together with its subsidiaries (the "**Group**") wishes to announce that the independent auditor of the Company, Baker Tilly TFW LLPLLP, has issued a disclaimer of opinion in their Independent Auditor's Report dated 20 January 2021 for the financial statements of the Company and the Group for the financial year ended 31 March 2020.

Please refer to the copy of the aforementioned Auditor's Report (Appendix 1), together with an extract of the relevant notes to the Financial Statements (Appendix 2) for further information.

For and on behalf of the Board

Tanoto Sau Ian
Executive Director and Chief Executive Officer
20 January 2021