
COMPLETION OF ACQUISITION OF JETLEE SHIPBUILDING & ENGINEERING PTE LTD – ALLOTMENT AND ISSUANCE OF CONSIDERATION SHARES

1. Introduction

The board of directors (the “**Board**”) of Vallianz Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements of the Company dated 22 September 2014 and 29 September 2014 in relation to the proposed acquisition of Jetlee Shipbuilding & Engineering Pte Ltd (“**Earlier Announcements**”). All capitalized terms, unless otherwise defined herein or as the context otherwise requires, shall bear the same meaning as ascribed in the Earlier Announcements.

2. Completion of the Acquisition

- 2.1 Further to the Earlier Announcements, the Board is pleased to announce the completion of the Acquisition today, pursuant to which the Company has issued and allotted the Consideration Shares. The Consideration Shares will rank *pari passu* in all respects with the existing ordinary shares in the capital of the Company (“**Shares**”) as at the date of completion of the Acquisition.
- 2.2 Following the completion of the Acquisition, the total number of Shares has increased from 2,915,178,789 Shares to 3,058,512,122 Shares.
- 2.3 The listing and quotation of the Consideration Shares on the Official List of the SGX-ST is expected to take place with effect from 9.00a.m., on 2 October 2014.
- 2.4 The listing and quotation of the Consideration Shares is not to be taken as an indication of the merits of the Acquisition, the Consideration Shares, the Shares, the Company and/or the Group.

By Order of the Board

Yeo Chee Neng
Chief Executive Officer

30 September 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Company’s Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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