



MEDIA RELEASE

NEW SILKROUTES GROUP LIMITED (“NSG”) remains profitable for its first quarter ended 30 September 2019 (“1Q20”), achieving a net profit of US\$243,000.

- Healthcare businesses contributed a net profit of US\$458,000 in 1Q20 which represented 82.5% of the Group’s profits.
- The Energy business generated a net profit of US\$97,000 in 1Q20 which represented 17.5% of the Group’s profits.

Results for first quarter ended 30 September 2019

US\$ ('000)	1Q FY2020	1Q FY2019	Change (%)
New Silkroutes Group Limited			
Revenue	90,209	169,273	-47%
Gross Profit	3,907	3,616	8%
Net Profit/(Loss) After Tax	243	(478)	N.M
Healthcare & Healthcare Consumables Division			
Revenue	8,290	2,572	222%
Gross Profit	3,269	2,213	48%
Net Profit After Tax	458	12	3717%
Energy Division			
Revenue	81,919	166,701	-51%
Gross Profit	638	1,403	-55%
Net Profit After Tax	97	335	-71%

Singapore – 12 November 2019. SGX Mainboard-listed **New Silkroutes Group Limited (“NSG”** or the **“Company”**, and together with its subsidiaries the **“Group”**) announced today that the Group has achieved a net profit of US\$243,000 as at 30 September 2019 as compared to a net loss of US\$478,000 for the same quarter last year.

The Group’s healthcare businesses registered a net profit of US\$458,000 in 1Q20 which represents an increase of 3,717% compared to US\$12,000 in 1Q19. The

increase is largely attributed to contribution from our healthcare consumable manufacturing business in Shanghai as well as the growth in our GP clinic business.

The results continue to reflect the positive turnaround for the Group as the healthcare businesses continue to contribute strongly to the Group's overall profit. The Group remains focused on and will continue to scale up its healthcare presence regionally through acquisitions and organic growth as well as to expand into specialist care and to integrate this with our primary care network and alliances.

The decline in revenue from the Group's energy business was mainly attributed to the Group's strategy to stay out of the market in view of the high volatility in the last quarter. Consequently, there was a lower profit of US\$97,000 in 1Q20.

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This media release is to be read in conjunction with the Company's announcement posted on the website of the SGX-ST on 12 November 2019.

About New Silkroutes Group Limited

New Silkroutes Group (Reuters: NEWS.SI; Bloomberg: NSG SP) is a Singapore-incorporated investment holding company listed on the Mainboard of Singapore Exchange Securities Trading Ltd (SGX). The group, through its subsidiaries and associate companies, has businesses in the Healthcare and Energy/Resources sectors.