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Blue Sky Power Holdings Limited **藍天威力控股有限公司**

(Formerly known as China Print Power Group Limited)

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 6828)

(Singapore Stock Code: B3C)

GRANT OF SHARE OPTIONS

This announcement is made by Blue Sky Power Holdings Limited (the “**Company**”) pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of the Company hereby announces that on 18 August 2014, the Company granted share options (the “**Share Option(s)**”) to certain eligible persons (the “**Grantee(s)**”) to subscribe for the total of 3,239,830 ordinary shares of the Company (“**Share(s)**”), subject to and upon the terms and conditions of the employee share option scheme adopted by the Company on 26 May 2011 (the “**2011 Option Scheme**”). Details of the Share Options granted are set out as follows:

Date of grant:	18 August 2014 (the “ Date of Grant ”)
Exercise price of the Share Options granted:	HK\$3.66 per Share (representing the highest of (i) HK\$3.432, being the average of the closing prices of the Shares as stated in the daily quotations sheet by the Stock Exchange for the five business days immediately preceding the Date of Grant; (ii) HK\$3.66, being the closing price of the Shares as stated in the daily quotations sheet by the Stock Exchange on the Date of Grant)
Number of Shares Options granted:	3,239,830 Share Options (each Share Option shall entitle the Grantees to subscribe for one Share)
Closing price of the Shares on the Date of Grant:	HK\$3.66 per Share

Validity period of the Share Options: 18 August 2014 to 17 August 2018 (4 years), both days inclusive, subject to the vesting conditions as stated in the offer letter and the provisions for early termination contained in the 2011 Option Scheme

Vesting conditions and validity period of the Share Options: All the Share Options granted shall be exercisable during the option period after they have become vested in accordance with the following vesting scale and schedule:

- (i) The first tranche (30% of the Share Options) shall be exercisable from the date falling one year from the Date of Grant, i.e. 18 August 2015;
- (ii) The second tranche (another 30% of the Share Options) shall be exercisable from the date falling 2 years from the Date of Grant, i.e. 18 August 2016; and
- (iii) The third tranche (the remaining 40% of the Share Options) shall be exercisable from the date falling 3 years from the Date of Grant, i.e. 18 August 2017.

Total number of Grantees: 23 Grantees

Each Grantee is neither a director, chief executive or substantial shareholder of the Company nor any of their respective associates (as defined in the Listing Rules) as at the date of this announcement.

By order of the Board
Blue Sky Power Holdings Limited
Sze Chun Lee
Chief Executive Officer and Executive Director

Hong Kong, 18 August 2014

As at the date of this announcement, the executive directors of the Company are Mr. Sze Chun Lee, Mr. Chan Wai Ming, Mr. Hung Tao, Mr. Cheng Ming Kit and Mr. Kwok Shek San; the non-executive director of the Company is Ms. Chung Oi Ling, Stella; and the independent non-executive directors of the Company are Mr. Lim Siang Kai, Mr. Wee Piew and Ms. Wong Fei Tat.