

(Incorporated in Republic of Singapore) (Company Registration No. 200613299H)

UPDATE ON THE WINDING UP APPLICATION

The Board of Directors ("**Board**") of MMP Resources Limited (the "**Company**" and together with its subsidiaries the "**Group**") refers to the Company's announcements dated 7 October 2016, 17 October 2016 and 12 December 2016 (the "**Announcements**") regarding the Application. Unless otherwise defined herein, all terms and references used herein shall bear the same meaning ascribed to them in the Announcements.

The Board wishes to announce that it has received confirmation from its lawyers that Edward Lee has filed the Notice of Discontinuance in respect of the Application on 12 December 2016.

BY ORDER OF THE BOARD

Paul Andrew Crosio Executive Director 15 December 2016