

19 June 2014

**PROPOSED ISSUE OF BONUS WARRANTS AND PIGGYBACK WARRANTS
(THE “PROPOSED WARRANTS ISSUE”)**

The Board of Directors (the “**Board**”) of Interra Resources Limited (the “**Company**”) refers to the announcement made by the Company dated 28 March 2014 (the “**Announcement**”).

Unless otherwise defined, all capitalised terms shall bear the same meanings ascribed to them in the Announcement.

After consultation with the SGX-ST, the Company wishes to announce that it intends to convene an extraordinary general meeting (the “**EGM**”) to obtain Shareholders’ approval for the Proposed Warrants Issue (including the issue and allotment of the Warrants and the New Exercised Shares upon exercise of the Warrants). A circular containing, *inter alia*, the notice of EGM will be despatched to Shareholders in due course.

The Proposed Warrants Issue is also subject to, *inter alia*, the following:

- (a) receipt of in-principle approval from the SGX-ST for the listing and quotation of the Bonus Warrants and the New Exercised Shares on the Main Board of the SGX-ST; and
- (b) lodgement of OIS with the Monetary Authority of Singapore.

Further announcements in relation to the Proposed Warrants Issue will be released to Shareholders as and when such details are available.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of oil and gas exploration and production (E&P). Our E&P activities include oil and gas production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of oil and gas.