



14th November, 2014

To,
The Secretary
The Singapore Exchange Securities Trading Limited
2, Shenton Way,
19-00, SGX Centre 1,
Singapore 068804

Dear Sir,

Sub: Un-audited Financial Results of the Company

We refer to the provisions of Clause 41 of the Listing Agreement and enclose herewith the Un-audited Financial Results of the Company for the quarter ended on 30th September, 2014 and for the period ended on that date. The said results have been taken on record by the Board of Directors of the Company at their meeting held on 14th November, 2014.

You are requested to kindly display the same on the notice board for the information of the members.

Thanking you.

Yours truly,
For **VIDEOCON INDUSTRIES LIMITED**

VENUGOPAL N. DHOOT
CHAIRMAN & MANAGING DIRECTOR
DIN: 00092450

Encl: As above

VIDEOCON INDUSTRIES LIMITED

Correspondence Address	Registered Office	New Delhi Office	Project Office (Oil & Gas)
Fort House, 2nd Floor 221, Dr. D. N. Road, Fort Mumbai - 400 001, India T (+91-22) 66113500 F (+91-22) 66551985/66113600	14KM Stone, Aurangabad-Paithan Road Village Chittegaon, Taluka Paithan District Aurangabad - 431 105, India T (+91-2431) 251501-2 F (+91-2431) 251551	Videocon Tower, 12th Floor, Rani Jansi Marg, E-I Jhandewalan Extn, New Delhi - 110055 India T (+91-11) 41593100 F (+91-11) 41593150/23616593	42, Thirumalai Pillai Road, 1st Floor, T. Nagar, Chennai - 600 017 India T (+91-44) 28343180 F (+91-44) 28340950
	www.videoconworld.com	CIN No.: L99999MH1986PLC103624	

VIDEOCON INDUSTRIES LIMITED

Registered office : 14KM Stone, Aurangabad - Paithan Road,
Village Chittegaon, Taluka Paithan, Dist. Aurangabad - 431 105
CIN No. L99999MH1986PLC103624

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014

PART I							(Rs. in Crore)
Particulars	Quarter ended				15 Months ended		Period ended
	30.09.2014	30.06.2014	30.09.2013	31.03.2013	30.09.2014	31.03.2013	30.06.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from operations							
a) Net sales/income from operations (net of excise duty)	3,187.31	3,124.83	3,176.20	3,002.57	15,769.21	15,085.16	18,117.61
b) Other operating income	11.29	10.74	7.12	6.93	60.56	29.63	39.66
Total income from operations (net)	3,198.60	3,135.57	3,183.32	3,009.50	15,829.77	15,114.79	18,157.27
2. Expenses							
a) Cost of materials consumed	1,016.86	990.75	1,014.73	1,001.02	5,050.93	4,655.47	5,664.37
b) Purchases of stock-in-trade	1,004.43	971.62	983.81	972.49	4,956.62	4,936.81	5,913.38
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(17.74)	4.28	(9.83)	(8.24)	(94.17)	(24.75)	(57.73)
d) Employee benefits expense	73.16	71.53	72.09	70.94	361.15	326.88	397.99
e) Depreciation and amortisation expense	180.58	182.34	128.64	145.73	815.74	678.35	824.35
f) Other expenses	563.21	533.73	563.91	580.58	2,776.47	2,728.64	3,232.88
Total expenses	2,820.50	2,754.25	2,753.35	2,762.52	13,866.74	13,301.40	15,975.24
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	378.10	381.32	429.97	246.98	1,963.03	1,813.39	2,182.03
4. Other income	209.26	216.48	176.27	35.25	947.81	176.83	418.27
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	587.36	597.80	606.24	282.23	2,910.84	1,990.22	2,600.30
6. Finance costs (net)	585.67	584.83	581.06	536.19	2,928.92	2,111.98	2,714.82
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1.69	12.97	25.18	(253.96)	(18.08)	(121.76)	(114.52)
8. Exceptional items	-	-	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7+8)	1.69	12.97	25.18	(253.96)	(18.08)	(121.76)	(114.52)
10. Tax expense	0.35	2.75	5.00	(55.00)	(2.51)	(39.50)	(42.89)
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	1.34	10.22	20.18	(198.96)	(15.57)	(82.26)	(71.63)
12. Extraordinary items (net of tax expenses)	-	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	1.34	10.22	20.18	(198.96)	(15.57)	(82.26)	(71.63)
14. Paid-up equity share capital (FV Rs.10/- per share)	318.76	318.76	318.76	318.76	318.76	318.76	318.76
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	9,783.91
16.i. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised)							
a) Basic	0.04	0.32	0.63	(6.24)	(0.49)	(2.62)	(2.38)
b) Diluted	0.04	0.32	0.63	(6.24)	(0.49)	(2.62)	(2.38)
16.ii. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised)							
a) Basic	0.04	0.32	0.63	(6.24)	(0.49)	(2.62)	(2.38)
b) Diluted	0.04	0.32	0.63	(6.24)	(0.49)	(2.62)	(2.38)

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PART II - Select Information for the Quarter Ended 30th September, 2014							
Particulars	Quarter ended				15 Months ended		Period ended
	30.09.2014	30.06.2014	30.09.2013	31.03.2013	30.09.2014	31.03.2013	30.06.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. PARTICULARS OF SHAREHOLDING							
1. Public shareholding [including Global Depository Receipts (GDR's)]							
- Number of equity shares	99,370,461	99,383,255	99,383,255	97,596,255	99,370,461	97,596,255	97,583,255
- Percentage of equity shareholding	31.18%	31.18%	31.18%	30.62%	31.18%	30.62%	30.61%
2. Promoters and Promoter Group shareholding							
a) Pledged/Encumbered							
- Number of shares	152,918,960	151,253,960	141,390,520	145,260,520	152,918,960	145,260,520	146,220,520
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	69.70%	68.94%	64.45%	65.68%	69.70%	65.68%	66.11%
- Percentage of shares (as a % of the total share capital of the Company)	47.97%	47.45%	44.35%	45.57%	47.97%	45.57%	45.87%
b) Non-encumbered							
- Number of shares	66,469,454	68,134,454	77,997,894	75,914,894	66,469,454	75,914,894	74,967,894
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	30.30%	31.06%	35.55%	34.32%	30.30%	34.32%	33.89%
- Percentage of shares (as a % of the total share capital of the Company)	20.85%	21.37%	24.47%	23.81%	20.85%	23.81%	23.52%

Particulars	Quarter ended 30.09.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	10
Received during the quarter	309
Disposed off during the quarter	307
Remaining unresolved at the end of the quarter	12

Notes:

- The Statutory Auditors have carried out limited review of the above results and the same have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th November, 2014.
- In respect of Auditors' qualifications in the review report for the quarter ended 30th September, 2014, regarding the extent of realisability of the investments made in and the advances given to Videocon Telecommunications Limited (VTL), the subsidiary, the explanation of management is as under:

The Company has, directly and through its subsidiaries, made investments of Rs. 6,300.00 Crore and has also given advances to Videocon Telecommunications Limited (VTL), the subsidiary. VTL was granted the license for providing Unified Access Services (UAS) in 21 circles by the Department of Telecommunications (DoT), Government of India in 2008 and was also allotted spectrum in 20 circles. The Hon'ble Supreme Court of India, vide its judgment dated 2nd February, 2012, quashed all the UAS licenses granted on or after 10th January, 2008 and the subsequent allocation of spectrum to these licensees, which also included the 21 UAS licenses granted to VTL and the spectrum allotted to it. The Hon'ble Supreme Court of India had also directed the Central Government to grant fresh licenses and allocation of spectrum by auction thereafter.

DoT conducted the auction of spectrum in November, 2012. VTL participated in the auction and has been awarded spectrum in 6 circles. Though VTL has huge accumulated losses, the management is confident of mobilizing necessary resources for continuing operations of VTL as per the business plan. VTL is continuing its commercial operations. Accordingly, in the opinion of the management, no provision is required for diminution in the value of aforesaid investments and advances to VTL.
- During the quarter the Company has forfeited 12,794 partly paid equity shares which were allotted pursuant to the Rights Issue made in April, 2010.
- Tax expense for the quarter and period ended represents provision for current, deferred and excess/short provision of income tax for earlier years.
- The current accounting year of the Company has been extended by a period of 6 (Six) months. As such, the current accounting year shall be of the period of 18 (Eighteen) months ending on 31st December, 2014.
- The figures have been regrouped/reclassified wherever necessary to make them comparable.

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7. Segment-wise details of Revenue, Results and Capital Employed:

Particulars	Quarter ended				15 Months ended		Period ended
	30.09.2014	30.06.2014	30.09.2013	31.03.2013	30.09.2014	31.03.2013	30.06.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
i) Segment revenue							
a) Consumer electronics and home appliances	2,891.65	2,833.28	2,795.36	2,649.42	14,157.20	13,385.10	16,163.85
b) Crude oil and natural gas	303.62	298.24	385.29	354.65	1,653.93	1,710.24	1,970.06
c) Power	3.33	4.05	2.67	5.43	18.64	19.45	23.36
Total	3,198.60	3,135.57	3,183.32	3,009.50	15,829.77	15,114.79	18,157.27
Less: Inter segment revenue	-	-	-	-	-	-	-
Net sales/income from operations	3,198.60	3,135.57	3,183.32	3,009.50	15,829.77	15,114.79	18,157.27
ii) Segment results							
[Profit before tax and finance costs from each segment]							
a) Consumer electronics and home appliances	345.32	317.64	296.68	201.68	1,566.29	1,329.89	1,620.88
b) Crude oil and natural gas	33.11	64.27	135.55	109.97	401.94	558.14	638.84
c) Power	1.47	2.21	1.20	3.28	9.79	10.16	12.19
Total	379.90	384.12	433.43	314.93	1,978.02	1,898.19	2,271.91
Less:							
a) Finance costs	585.67	584.83	581.06	536.19	2,928.92	2,111.98	2,714.82
b) Other unallocable expenditure net of unallocable income (income)	(207.46)	(213.68)	(172.81)	32.70	(932.82)	(92.03)	(328.39)
Total profit before tax	1.69	12.97	25.18	(253.96)	(18.08)	(121.76)	(114.52)
iii) Capital employed							
[Segment assets less segment liabilities]							
[Based on estimates in terms of available data]							
a) Consumer electronics and home appliances	6,744.08	6,743.82	6,783.99	6,769.54	6,744.08	6,769.54	6,773.07
b) Crude oil and natural gas	399.36	396.82	400.61	395.67	399.36	395.67	396.74
c) Power	541.77	541.97	552.75	552.04	541.77	552.04	552.62
Total capital employed in segments	7,685.21	7,682.61	7,737.35	7,717.25	7,685.21	7,717.25	7,722.43
Unallocable corporate assets less corporate liabilities	2,401.90	2,403.16	2,400.83	2,416.61	2,401.90	2,416.61	2,395.57
Total capital employed	10,087.11	10,085.77	10,138.18	10,133.86	10,087.11	10,133.86	10,118.00

Notes:

- Segments have been identified in accordance with the Accounting Standard (AS) -17 "Segment Reporting", considering the organization structure and the return/risk profiles of the business.
- Segment revenue includes sales and other income directly identifiable and allocable to the segment.
- Other unallocable expenditure includes expenses incurred on common services provided to segments and corporate expenses. Unallocable income mainly includes income from investments and divestment income.

By order of the Board of
VIDEOCON INDUSTRIES LIMITED



V. N. DHOOT
CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai

Date: 14th November, 2014