IFS Capital Limited

(Incorporated in the Republic of Singapore)
(Company Registration No. 198700827C)

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY IN HONG KONG

The Board of Directors (the "**Board**") of IFS Capital Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the Group has on 10 February 2026 incorporated a wholly-owned subsidiary in Hong Kong, IFS Capital (Hong Kong) Limited ("**IFS HK**").

The initial issued and paid-up share capital of IFS HK is HKD 6 million divided into 6 million ordinary shares. The initial paid-up capital of HKD 6 million is intended only for incorporation purposes, and IFS HK may, as and when required to undertake new businesses, increase its issued and paid-up share capital through further capital injections by the Company.

The principal activity of IFS HK is the moneylending business. IFS HK will commence its operations initially under the applicable exempted provisions of the Hong Kong Money Lenders Ordinance. As part of its longer-term business development plans, IFS HK plans to expand into broader SME financing products, including trade financing and structured credit and apply for requisite moneylending licence as appropriate.

The incorporation of IFS HK is funded through the Group's internal resources and is not expected to have any material impact on the earnings per share or net tangible assets per share of the Group for the current financial year ending 31 December 2026.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholding in the Company), in the incorporation of IFS HK.

By Order of the Board

Chionh Yi Chian/Angeline Ng
Company Secretary/Assistant Company Secretary
13 February 2026