ALPHA ENERGY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No: 200310813H)

MONTHLY UPDATE

Unless otherwise defined, all capitalised terms shall bear the same meanings as the circular released by Alpha Energy Holdings Limited on 18 February 2019 and 24 September 2020 (collectively the "**Circulars**"), the Company's announcements dated 18 November 2019, 19 February 2020, 25 February 2020, 3 March 2020, 12 May 2020, 29 May 2020, 30 June 2020, 6 July 2020, 15 July 2020, 30 July 2020, 31 August 2020, 7 September 2020, 18 September 2020, 30 September 2020, 6 October 2020, 30 October 2020, 21 November 2020, 30 November 2020 and results announcements dated 30 April 2020 and 21 October 2020 (collectively the "**Previous Announcements**").

The board of directors (the "**Board**") of Alpha Energy Holdings Limited (the "**Company**" together with its subsidiaries, the "**Group**") refers to its Previous Announcements and would like to announce that since the date of the Company's last update on 21 November 2020, the Company and Kydon Holdings Pte. Ltd. had on 30 November 2020 mutually agreed in writing to extend the long stop date from 30 November 2020 to 31 December 2020 for the Company's Proposed Acquisition.

Save for the above and for matters already announced, there have been no other further material developments.

In accordance with Catalist Rule 704(22), the Company will continue to update its shareholders via SGXNet regarding the financial situation of the Company and its subsidiaries. The Company will make further announcements as and when there are material developments.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. Shareholders and potential investors who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD ALPHA ENERGY HOLDINGS LIMITED

Tan Wee Sin Company Secretary 30 November 2020

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

The contact person for the Sponsor is Ms Ng Shi Qing, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.