FORISE INTERNATIONAL LIMITED
(Company Registration No. 200804077W)
(Incorporated in Singapore)

INCORPORATION OF A NEW SUBSIDIARY IN HONG KONG

The Board of Directors (the "**Board**") of Forise International Limited (the "**Company**") wishes to announce that the Company incorporated a wholly-owned subsidiary, known as Forise Management Limited, in Hong Kong, ("**New Subsidiary**").

The issued and paid up capital of New Subsidiary is HK$10,000, divided into 10,000 ordinary shares ("**Shares**"), all of which held by the Company. Its principal activity is investment holding, and it is incorporated in preparation of any new business that the Company may engage in. Mr Wang Xin has been appointed as director of the New Subsidiary.

The Company's subscription of its 10,000 Shares in the New Subsidiary is funded by the internal resources of the Group. The incorporation of the New Subsidiary is not expected to have any material impact on the earnings per share or net tangible asset of the Group for the year ending 31 December 2016.

None of the Directors or controlling shareholders of the Company (other than in their capacity as Director or shareholders of the Company) has any interest, direct or indirect, in the New Subsidiary.

BY ORDER OF THE BOARD

Peng Weile
Director
17 February 2016