

LEE KIM TAH HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration Number: 198200554E
(the "**Company**")

**VOLUNTARY CONDITIONAL CASH OFFER FOR THE COMPANY APPOINTMENT OF
INDEPENDENT FINANCIAL ADVISER**

1. Appointment of Independent Financial Adviser

The board of directors of the Company (the "**Board**") refers to the announcement made on 25 September 2014 (the "**Offer Announcement**") by Oversea-Chinese Banking Corporation Limited, for and on behalf of Lee Kim Tah Investments Pte Ltd (the "**Offeror**"), that, in accordance with the Singapore Code on Take-overs and Mergers, the Offeror intends to make a voluntary conditional cash offer (the "**Offer**") for all the issued ordinary shares (the "**Shares**") in the capital of the Company, including all the Shares owned, controlled or agreed to be acquired by parties acting or deemed to be acting in concert with the Offeror but excluding those already owned, controlled or agreed to be acquired by the Offeror as at the date of the Offer Announcement.

The Board wishes to inform the shareholders of the Company ("**Shareholders**") that it has on 30 September 2014 appointed Phillip Securities Pte Ltd (the "**IFA**") as the independent financial adviser to advise the directors of the Company (the "**Directors**") who are considered independent for the purposes of the Offer (the "**Independent Directors**").

A circular containing, *inter alia*, the advice of the IFA and the recommendation of the Independent Directors in relation to the Offer (the "**Circular**") will be sent to Shareholders in due course.

In the meantime, Shareholders are advised to exercise caution when dealing in their Shares or otherwise refrain from taking any action in relation to their Shares, which may be prejudicial to their interests, until they or their professional advisers have considered the information and the recommendations of the Independent Directors as well as the advice of the IFA set out in the Circular to be issued by the Company in due course.

Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional adviser.

2. Directors' Responsibility Statement

The Directors (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading.

Where any information in this Announcement has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement) or obtained from the Offeror, the sole responsibility of the Directors has been to ensure that through reasonable enquiries, such information has been accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

The Directors jointly and severally accept full responsibility accordingly.

BY ORDER OF THE BOARD
LEE KIM TAH HOLDINGS LIMITED

Lim Hock Beng
Company Secretary
3 October 2014